REGISTERED NUMBER: 07980913 (England and Wales)

ROSEACRE COTTAGE DENTAL PRACTICE LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

Cleverdons
Chartered Accountants & Business Advisors
7 The Broadway
Broadstairs
Kent
CT10 2AD

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FOR THE YEAR ENDED 31 MARCH 2017

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ROSEACRE COTTAGE DENTAL PRACTICE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:	S N Courtney M J Wall
REGISTERED OFFICE:	7 The Broadway Broadstairs Kent CT10 2AD
BUSINESS ADDRESS:	111 Ashford Road Maidstone Kent ME14 4BT
REGISTERED NUMBER:	07980913 (England and Wales)
ACCOUNTANTS:	Cleverdons Chartered Accountants & Business Advisors 7 The Broadway Broadstairs Kent CT10 2AD

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Intangible assets	4		**486,305**		534,935
Tangible assets	5		**84,558**		103,119
			570,863		638,054
CURRENT ASSETS					
Stocks		**10,124**		13,491	
Debtors	6	**30,191**		28,524	
Cash at bank and in hand		**153,780**		178,050	
		194,095		220,065	
CREDITORS					
Amounts falling due within one year	7	**161,792**		164,628	
NET CURRENT ASSETS			**32,303**		55,437
TOTAL ASSETS LESS CURRENT LIABILITIES			**603,166**		693,491
CREDITORS					
Amounts falling due after more than one year	8		**(15,654)**		(31,211)
PROVISIONS FOR LIABILITIES			**(13,645)**		(16,640)
NET ASSETS			**573,867**		645,640
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**573,767**		645,540
SHAREHOLDERS' FUNDS			**573,867**		645,640

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2017 and were signed on its behalf by:

S N Courtney - Director

M J Wall - Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

Roseacre Cottage Dental Practice Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income recognition
Turnover is recognised when the company fulfils its contractual obligations to customers by supplying services and excludes value added tax.

Goodwill and intangibles
Goodwill is capitalised and is being amortised over its useful life of 15 years.

Tangible fixed assets and depreciation
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment	- 15% on reducing balance
Computer equipment	- 33% on cost

Inventories
Inventories have been valued at the lower of cost and estimated selling price less costs to sell.

In respect of work in progress, cost includes a relevant proportion of overheads according to the stage of completion.

Financial instruments
Basic financial instruments are recognised at amortised cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2016 - 12) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	**729,457**
AMORTISATION	
At 1 April 2016	**194,522**
Charge for year	**48,630**
At 31 March 2017	**243,152**
NET BOOK VALUE	
At 31 March 2017	**486,305**
At 31 March 2016	534,935

5. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
At 1 April 2016 and 31 March 2017	**155,596**
DEPRECIATION	
At 1 April 2016	**52,477**
Charge for year	**18,561**
At 31 March 2017	**71,038**
NET BOOK VALUE	
At 31 March 2017	**84,558**
At 31 March 2016	103,119

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	**25,816**	24,403
Other debtors	**4,375**	4,121
	30,191	28,524

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	**15,557**	20,452
Trade creditors	**38,280**	42,499
Taxation and social security	**83,436**	71,458
Other creditors	**24,519**	30,219
	161,792	164,628

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8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	15,654	31,211

9. RELATED PARTY DISCLOSURES

During the year under review the company traded with Roseacre Cottage Dental Practice, a partnership in which the directors are joint partners.

The company received income from Roseacre Cottage Dental Practice regarding management charges of £30,000 (2016 - £30,000).

10. FIRST YEAR ADOPTION

The financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A small entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes had no impact on opening equity and profit for the comparative period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.