REGISTERED NUMBER: 07980913 (England and Wales)

ROSEACRE COTTAGE DENTAL PRACTICE LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

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FOR THE YEAR ENDED 31 MARCH 2016

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ROSEACRE COTTAGE DENTAL PRACTICE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:	S N Courtney M J Wall
REGISTERED OFFICE:	7 The Broadway Broadstairs Kent CT10 2AD
REGISTERED NUMBER:	07980913 (England and Wales)
ACCOUNTANTS:	Cleverdons Chartered Accountants & Business Advisors 7 The Broadway Broadstairs Kent CT10 2AD

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Intangible assets	2		**534,935**		583,566
Tangible assets	3		**103,119**		85,298
			638,054		668,864
CURRENT ASSETS					
Stocks		**13,491**		6,808	
Debtors		**28,524**		37,319	
Cash at bank and in hand		**178,050**		277,027	
		220,065		321,154	
CREDITORS					
Amounts falling due within one year		**164,628**		238,039	
NET CURRENT ASSETS			**55,437**		83,115
TOTAL ASSETS LESS CURRENT LIABILITIES			**693,491**		751,979
CREDITORS					
Amounts falling due after more than one year			**(31,211)**		(51,663)
PROVISIONS FOR LIABILITIES			**(16,640)**		(12,812)
NET ASSETS			**645,640**		687,504
CAPITAL AND RESERVES					
Called up share capital	4		**100**		100
Profit and loss account			**645,540**		687,404
SHAREHOLDERS' FUNDS			**645,640**		687,504

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2016 and were signed on its behalf by:

S N Courtney - Director

M J Wall - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover is recognised when the company fulfils its contractual obligations to customers by supplying services and excludes value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	**729,457**
AMORTISATION	
At 1 April 2015	**145,891**
Amortisation for year	**48,631**
At 31 March 2016	**194,522**
NET BOOK VALUE	
At 31 March 2016	**534,935**
At 31 March 2015	583,566

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3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 April 2015	**119,088**
Additions	**36,508**
At 31 March 2016	**155,596**
DEPRECIATION	
At 1 April 2015	**33,790**
Charge for year	**18,687**
At 31 March 2016	**52,477**
NET BOOK VALUE	
At 31 March 2016	**103,119**
At 31 March 2015	85,298

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2016**	2015
			£	£
50	Ordinary A	£1	**50**	50
50	Ordinary B	£1	**50**	50
			100	100

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

As at 31 March 2016 the company owed S N Courtney £2,009 (2015 - £90,227) and M J Wall £713 (2015 - £3,097).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.