REGISTERED NUMBER: 07980310 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31st December 2020

for

M J Read A4g Accountants Limited

M J Read A4g Accountants Limited (Registered number: 07980310)

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for the Year Ended 31st December 2020

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M J Read A4g Accountants Limited (Registered number: 07980310)

Abridged Balance Sheet
31st December 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	5		-		4,282
Tangible assets	6		-		-
			-		4,282
CURRENT ASSETS					
Debtors		85,895		20,236	
Cash at bank		5,463		15,160	
		91,358		35,396	
CREDITORS					
Amounts falling due within one year		19,867		20,380	
NET CURRENT ASSETS			71,491		15,016
TOTAL ASSETS LESS CURRENT LIABILITIES			71,491		19,298
CREDITORS					
Amounts falling due after more than one year			8,578		10,846
NET ASSETS			62,913		8,452
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			62,813		8,352
			62,913		8,452

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31st December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st December 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27th September 2021 and were signed on its behalf by:

Mrs E L White MAAT ACA - Director

Mr M C Palmer FCA - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

M J Read A4g Accountants Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 07980310

Registered office: Kings Lodge
London Road
West Kingsdown
Sevenoaks
Kent
TN15 6AR

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Revenue recognition
Sales comprise the fair value of the consideration received or receivable for the rendering of services in the ordinary course of the company's activities. Sales are presented, net of value-added tax, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and when specific criteria have been met for each of the company's activities as follows:

Revenue from the sale of services is recognised at the point at which those services have been provided to the customer. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of eight years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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3. **ACCOUNTING POLICIES - continued**

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 3) .

5. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1st January 2020 and 31st December 2020	137,148
AMORTISATION	
At 1st January 2020	132,866
Amortisation for year	4,282
At 31st December 2020	137,148
NET BOOK VALUE	
At 31st December 2020	-
At 31st December 2019	4,282

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6. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1st January 2020	14,718
Disposals	(14,718)
At 31st December 2020	-
DEPRECIATION	
At 1st January 2020	14,718
Eliminated on disposal	(14,718)
At 31st December 2020	-
NET BOOK VALUE	
At 31st December 2020	-
At 31st December 2019	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.