

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 7 MARCH 2012 TO 31 MARCH 2013
FOR
M J READ & CO ACCOUNTANTS LIMITED

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for the period 7 March 2012 to 31 March 2013

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M J READ & CO ACCOUNTANTS LIMITED

COMPANY INFORMATION
for the period 7 March 2012 to 31 March 2013

DIRECTOR: N J Wharton

REGISTERED OFFICE: 1 Cobden Road
Sevenoaks
Kent
TN13 3UB

REGISTERED NUMBER: 07980310 (England and Wales)

ACCOUNTANTS: M J Read & Co
1 Cobden Road
Sevenoaks
Kent
TN13 3UB

ABBREVIATED BALANCE SHEET
31 March 2013

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		120,004
Tangible assets	3		<u>4,312</u>
			124,316
CURRENT ASSETS			
Stocks		2,204	
Debtors		36,253	
Cash at bank		<u>1,066</u>	
		39,523	
CREDITORS			
Amounts falling due within one year		<u>82,757</u>	
NET CURRENT LIABILITIES			<u>(43,234)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			81,082
CREDITORS			
Amounts falling due after more than one year			(74,738)
PROVISIONS FOR LIABILITIES			<u>(307)</u>
NET ASSETS			<u><u>6,037</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>5,937</u>
SHAREHOLDERS' FUNDS			<u><u>6,037</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 November 2013 and were signed by:

N J Wharton - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the period 7 March 2012 to 31 March 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of eight years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	137,148
At 31 March 2013	<u>137,148</u>
AMORTISATION	
Amortisation for period	17,144
At 31 March 2013	<u>17,144</u>
NET BOOK VALUE	
At 31 March 2013	<u><u>120,004</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the period 7 March 2012 to 31 March 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	5,749
At 31 March 2013	<u>5,749</u>
DEPRECIATION	
Charge for period	1,437
At 31 March 2013	<u>1,437</u>
NET BOOK VALUE	
At 31 March 2013	<u>4,312</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.