

REGISTERED NUMBER: 07978021 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
Pryor Wood Developments Limited



Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		12,504		18,106
Tangible assets	3		258		2,163
Investments	4		2		2
			<u>12,764</u>		<u>20,271</u>
CURRENT ASSETS					
Debtors		11,000		16,049	
Cash at bank		<u>364,942</u>		<u>153,223</u>	
		375,942		169,272	
CREDITORS					
Amounts falling due within one year		<u>125,735</u>		<u>98,638</u>	
NET CURRENT ASSETS			<u>250,207</u>		<u>70,634</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>262,971</u>		<u>90,905</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>262,871</u>		<u>90,805</u>
SHAREHOLDERS' FUNDS			<u>262,971</u>		<u>90,905</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

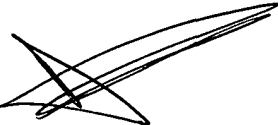
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 September 2016 and were signed by:



A R Groom - Director

The notes form part of these abbreviated accounts

Pryor Wood Developments Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Amortisation of intangible assets

Computer website costs have been capitalised as an intangible asset of the company given their long term nature and the value the website brings to the business.

These costs are being amortised over 5 years in line with the anticipated useful economic life of the asset.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	28,010
AMORTISATION	
At 1 April 2015	9,904
Amortisation for year	5,602
At 31 March 2016	15,506
NET BOOK VALUE	
At 31 March 2016	12,504
At 31 March 2015	18,106

Pryor Wood Developments Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	7,205
DEPRECIATION	
At 1 April 2015	5,042
Charge for year	1,905
At 31 March 2016	6,947
NET BOOK VALUE	
At 31 March 2016	258
At 31 March 2015	2,163

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015 and 31 March 2016	2
NET BOOK VALUE	
At 31 March 2016	2
At 31 March 2015	2

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Strategy Hat Ltd

Nature of business: Dormant

	% holding	31.7.16 £	31.7.15 £
Class of shares: Ordinary	100.00		
Aggregate capital and reserves		1	1

The Art of Moving Office Ltd

Nature of business: Dormant

	% holding	31.7.16 £	31.7.15 £
Class of shares: Ordinary	100.00		
Aggregate capital and reserves		1	1

Pryor Wood Developments Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. RELATED PARTY DISCLOSURES

At the balance sheet date £65,896 (2015: £31,925) was owing to Mr A Groom, a director of the company.