

Company Registration No. 07977607 (England and Wales)

NORTH EAST POWER SERVICES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

NORTH EAST POWER SERVICES LIMITED

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NORTH EAST POWER SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		18,217		15,528
Current assets					
Debtors		45,161		43,479	
Cash at bank and in hand		31,832		24,165	
		<u>76,993</u>		<u>67,644</u>	
Creditors: amounts falling due within one year		<u>(48,634)</u>		<u>(60,432)</u>	
Net current assets			28,359		7,212
Total assets less current liabilities			46,576		22,740
Provisions for liabilities			(3,643)		(3,106)
			<u>42,933</u>		<u>19,634</u>
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			42,923		19,624
Shareholders' funds			<u>42,933</u>		<u>19,634</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7 August 2016

Mr G Foster
Director

Mr A Halliday
Director

Company Registration No. 07977607

NORTH EAST POWER SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	30% Reducing Balance
Motor vehicles	25% Straight Line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

NORTH EAST POWER SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	32,659
Additions	11,500
	<u>44,159</u>
At 31 March 2016	<u>44,159</u>
Depreciation	
At 1 April 2015	17,131
Charge for the year	8,811
	<u>25,942</u>
At 31 March 2016	<u>25,942</u>
Net book value	
At 31 March 2016	<u>18,217</u>
At 31 March 2015	<u>15,528</u>

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
10 Ordinary shares of £1 each	10	10
	<u>10</u>	<u>10</u>

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr A Halliday	-	391	-	-	-	391
Mr G Foster	-	486	440	-	-	926
		<u>877</u>	<u>440</u>	<u>-</u>	<u>-</u>	<u>1,317</u>

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