

Company Registration No. 07977607 (England and Wales)

NORTH EAST POWER SERVICES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

NORTH EAST POWER SERVICES LIMITED

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NORTH EAST POWER SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		20,972		28,171
Current assets					
Debtors		2,762		12,805	
Cash at bank and in hand		52,473		12,637	
		<u>55,235</u>		<u>25,442</u>	
Creditors: amounts falling due within one year		<u>(41,666)</u>		<u>(30,300)</u>	
Net current assets/(liabilities)			13,569		(4,858)
Total assets less current liabilities			34,541		23,313
Provisions for liabilities			(4,194)		(5,632)
			<u>30,347</u>		<u>17,681</u>
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			30,337		17,671
Shareholders' funds			<u>30,347</u>		<u>17,681</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 April 2014

Mr G Foster
Director

Mr A Halliday
Director

Company Registration No. 07977607

NORTH EAST POWER SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	30% Reducing Balance
Motor vehicles	25% Straight Line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

NORTH EAST POWER SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2013	29,889
Additions	458
At 31 March 2014	30,347
Depreciation	
At 1 April 2013	1,718
Charge for the year	7,657
At 31 March 2014	9,375
Net book value	
At 31 March 2014	20,972
At 31 March 2013	28,171

3 Share capital

2014 2013

£ £

Allotted, called up and fully paid

10 Ordinary shares of £1 each	10	10

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