

Abbreviated Unaudited Accounts for the Year Ended 31st March 2016

for

Larousse And Co Ltd

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for the Year Ended 31st March 2016

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Larousse And Co Ltd

Company Information
for the Year Ended 31st March 2016

DIRECTORS:

Mr P F Larousse
Miss J Armand

REGISTERED OFFICE:

212 Banbury Road
Oxford
OX2 7BY

REGISTERED NUMBER:

07975521 (England and Wales)

ACCOUNTANTS:

Williamson West
Chartered Accountants
10 Langdale Gate
Witney
Oxfordshire
OX28 6EX

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Larousse And Co Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Larousse And Co Ltd for the year ended 31st March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Larousse And Co Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Larousse And Co Ltd and state those matters that we have agreed to state to the Board of Directors of Larousse And Co Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Larousse And Co Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Larousse And Co Ltd. You consider that Larousse And Co Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Larousse And Co Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Williamson West
Chartered Accountants
10 Langdale Gate
Witney
Oxfordshire
OX28 6EX

12th August 2016

Abbreviated Balance Sheet
31st March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		203,665		219,331
Tangible assets	3		<u>38,644</u>		<u>28,998</u>
			242,309		248,329
CURRENT ASSETS					
Debtors		9,778		7,283	
Cash at bank		<u>148,652</u>		<u>92,450</u>	
		158,430		99,733	
CREDITORS					
Amounts falling due within one year	4	<u>65,618</u>		<u>73,150</u>	
NET CURRENT ASSETS			<u>92,812</u>		<u>26,583</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			335,121		274,912
CREDITORS					
Amounts falling due after more than one year	4		<u>224,464</u>		<u>220,859</u>
NET ASSETS			<u>110,657</u>		<u>54,053</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>109,657</u>		<u>53,053</u>
SHAREHOLDERS' FUNDS			<u>110,657</u>		<u>54,053</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Larousse And Co Ltd (Registered number: 07975521)

Abbreviated Balance Sheet - continued
31st March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12th August 2016 and were signed on its behalf by:

Mr P F Larousse - Director

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st April 2015 and 31st March 2016	<u>234,997</u>
AMORTISATION	
At 1st April 2015	15,666
Amortisation for year	<u>15,666</u>
At 31st March 2016	<u>31,332</u>
NET BOOK VALUE	
At 31st March 2016	<u>203,665</u>
At 31st March 2015	<u>219,331</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st April 2015	44,726
Additions	<u>27,402</u>
At 31st March 2016	<u>72,128</u>
DEPRECIATION	
At 1st April 2015	15,728
Charge for year	<u>17,756</u>
At 31st March 2016	<u>33,484</u>
NET BOOK VALUE	
At 31st March 2016	<u>38,644</u>
At 31st March 2015	<u>28,998</u>

4. **CREDITORS**

Creditors include an amount of £ 229,511 for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>101,640</u>	<u>114,299</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

6. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Other Debtors includes £3975 (2015 £Nil) due from a director of the company which has been repaid in full since the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.