Registered Number 07973621

THE STAY PROPERTIES LIMITED

Abbreviated Accounts

30 May 2015

THE STAY PROPERTIES LIMITED **Registered Number 07973621**

Abbreviated Balance Sheet as at 30 May 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Intangible assets	2	1	1
		1	1
Current assets			
Debtors		870,366	639,069
Cash at bank and in hand		120,941	256,777
		991,307	895,846
Creditors: amounts falling due within one year		(478,061)	(364,705)
Net current assets (liabilities)		513,246	531,141
Total assets less current liabilities		513,247	531,142
Total net assets (liabilities)		513,247	531,142
Capital and reserves			
Called up share capital	3	100	100
Share premium account		3,069,153	3,069,153
Profit and loss account		(2,556,006)	(2,538,111)
Shareholders' funds		513,247	531,142

- For the year ending 30 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 February 2016

And signed on their behalf by:
Mr A Grahame, Director

Notes to the Abbreviated Accounts for the period ended 30 May 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Other accounting policies

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. Useful economic lives are reviewed at the end of each reporting period and revised if necessary, subject to the constraint that the revised life shall not exceed 20 years from the date of acquisition. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

2 Intangible fixed assets

	£
Cost	
At 31 May 2014	1
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 May 2015	1
Amortisation	
At 31 May 2014	-
Charge for the year	-
On disposals	-
At 30 May 2015	-
Net book values	
At 30 May 2015	1
At 30 May 2014	1

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	*2014*
	£	£

100 Ordinary shares of £1 each	100	100

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