Registered number: 07972793

GRAYS WEALTH MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

Ashden Accountants

Chartered Accountants & Business Advisers

3 William House
Old Saint Michaels Drive
Rayne Road
Braintree, Essex
CM7 2AA

Grays Wealth Management Limited
Company No. 07972793
Abbreviated Balance Sheet 31 March 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Intangible Assets	**2**		4,961		7,444
Tangible Assets	**3**		1,723		1,723
			6,684		9,167
CURRENT ASSETS					
Debtors		20,579		500	
Cash at bank and in hand		24,070		22,421	
		44,649		22,921	
Creditors: Amounts Falling Due Within One Year		(40,815)		(23,759)	
NET CURRENT ASSETS (LIABILITIES)			3,834		(838)
TOTAL ASSETS LESS CURRENT LIABILITIES			10,518		8,329
Creditors: Amounts Falling Due After More Than One Year	**4**		(4,636)		(7,144)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(345)		(345)
NET ASSETS			5,537		840
CAPITAL AND RESERVES					
Called up share capital	**5**		10		10
Profit and Loss Account			5,527		830
SHAREHOLDERS' FUNDS			5,537		840

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Miss Sara Gray

20th April 2016

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 5 years.

1.4 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Computer Equipment	25% straight line

1.5 . Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2 . Intangible Assets

	Total
Cost	**£**
As at 1 April 2015	12,413
As at 31 March 2016	12,413
Amortisation	
As at 1 April 2015	4,969
Provided during the period	2,483
As at 31 March 2016	7,452
Net Book Value	
As at 31 March 2016	4,961
As at 1 April 2015	7,444

3 . **Tangible Assets**

	Total
Cost	**£**
As at 1 April 2015	3,633
Additions	1,177
Disposals	(1,430)
As at 31 March 2016	3,380
Depreciation	
As at 1 April 2015	1,910
Provided during the period	574
Disposals	(827)
As at 31 March 2016	1,657
Net Book Value	
As at 31 March 2016	1,723
As at 1 April 2015	1,723

4 . **Creditors: Amounts Falling Due After More Than One Year**

	2016	2015
	£	**£**
Bank loans	4,636	7,144

5 . **Share Capital**

	Value	Number	2016	2015
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	1.000	10	10	10

6 . **Transactions With and Loans to Directors**

Dividends paid to directors

7 . **Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.