

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016
FOR
DRAPER ENTERTAINMENTS LIMITED**

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FOR THE YEAR ENDED 29 FEBRUARY 2016**

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ABBREVIATED BALANCE SHEET
29 FEBRUARY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		26,218		29,735
CURRENT ASSETS					
Stocks		13,236		11,236	
Debtors		792		1,997	
Cash at bank and in hand		<u>7,458</u>		<u>8,099</u>	
		21,486		21,332	
CREDITORS					
Amounts falling due within one year		<u>99,266</u>		<u>72,270</u>	
NET CURRENT LIABILITIES			<u>(77,780)</u>		<u>(50,938)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(51,562)		(21,203)
PROVISIONS FOR LIABILITIES			<u>5,200</u>		<u>7,600</u>
NET LIABILITIES			<u>(56,762)</u>		<u>(28,803)</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>(56,962)</u>		<u>(29,003)</u>
SHAREHOLDERS' FUNDS			<u>(56,762)</u>		<u>(28,803)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 June 2016 and were signed by:

Mr P A Draper - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

1. ACCOUNTING POLICIES

Going concern

In accordance with their statutory responsibilities as directors, the directors have considered the appropriateness of the going concern basis for the preparation of the financial statements.

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for a minimum of 12 months from the date that the financial statements have been agreed. For this reason, the continue to adopt the going concern basis in preparing the financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	42,069
Additions	1,416
At 29 February 2016	<u>43,485</u>
DEPRECIATION	
At 1 March 2015	12,334
Charge for year	4,933
At 29 February 2016	<u>17,267</u>
NET BOOK VALUE	
At 29 February 2016	<u>26,218</u>
At 28 February 2015	<u>29,735</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100
50	Ordinary A	£1	50	50
50	Ordinary B	£1	50	50
			<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.