REGISTERED NUMBER: 07972740 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Hallfield Renewables Limited

Contents of the Financial Statements for the Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Company Information
for the Year Ended 31 March 2017

DIRECTORS:	J Weightman P Weightman
REGISTERED OFFICE:	Hallfield Farm Easington Peterlee SR8 3NY
REGISTERED NUMBER:	07972740 (England and Wales)
ACCOUNTANTS:	KING HOPE CHARTERED ACCOUNTANTS 18 Scarborough Street Hartlepool TS24 7DA

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		997,457		1,063,948
CURRENT ASSETS					
Debtors	5	162,671		166,385	
Cash at bank		158,496		24,152	
		321,167		190,537	
CREDITORS					
Amounts falling due within one year	6	798,952		730,532	
NET CURRENT LIABILITIES			(477,785)		(539,995)
TOTAL ASSETS LESS CURRENT LIABILITIES			519,672		523,953
CREDITORS					
Amounts falling due after more than one year	7		-		(71,205)
PROVISIONS FOR LIABILITIES			(89,945)		(79,271)
NET ASSETS			429,727		373,477
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			429,627		373,377
SHAREHOLDERS' FUNDS			429,727		373,477

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 4 October 2017 and were signed on its behalf by:

J Weightman - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Hallfield Renewables Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents amounts earned, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 5% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

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4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 April 2016 and 31 March 2017	1,329,812
DEPRECIATION	
At 1 April 2016	265,864
Charge for year	66,491
At 31 March 2017	332,355
NET BOOK VALUE	
At 31 March 2017	997,457
At 31 March 2016	1,063,948

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade debtors	148,565	152,347
Other debtors	14,106	14,038
	162,671	166,385

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade creditors	20,000	20,000
Taxation and social security	57,323	72,720
Other creditors	721,629	637,812
	798,952	730,532

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17	31.3.16
	£	£
Other creditors	-	71,205

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8. RELATED PARTY DISCLOSURES

J W Renewables Ltd
A company in which J Weightman, director, is sole shareholder.

Other creditors include £385,000 (2016 - £301,000) . Dividends payable amounting to £100,000 (2016 - £112,500)

P Weightman
Shareholder and director.

Other creditors include £33,500 (2016 - £27,500) . Dividends payable amounting to £20,000 (2016 - £22,500)

C R Weightman
Shareholder, son of P Weightman and brother of J Weightman, directors.

Dividends payable amounting to £40,000 (2016 - £40,000)

Mrs S A Weightman
Shareholder and wife of R M Weightman, son of P Weightman and brother of J Weightman, directors.

Dividends payable amounting to £35,000 (2016 - £40,000)

R M Weightman
Shareholder, son of P Weightman.

Dividends payable amounting to £5,000 (2016 - £5,000)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.