REGISTERED NUMBER: 07972713 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 SEPTEMBER 2023

FOR

THE FAT PUG LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 29 September 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

THE FAT PUG LIMITED

COMPANY INFORMATION
for the year ended 29 September 2023

DIRECTOR:	Mr M A Crowther
REGISTERED OFFICE:	1110 Elliott Court Coventry Business Park Herald Avenue Coventry West Midlands CV5 6UB
REGISTERED NUMBER:	07972713 (England and Wales)
ACCOUNTANTS:	LDP Luckmans 1110 Elliott Court Coventry Business Park Herald Avenue Coventry West Midlands CV5 6UB

BALANCE SHEET
29 September 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		26,269		32,005
			26,269		32,005
CURRENT ASSETS					
Stocks		7,664		8,039	
Debtors	6	22,828		25,437	
Cash at bank and in hand		175,562		151,554	
		206,054		185,030	
CREDITORS					
Amounts falling due within one year	7	73,508		97,642	
NET CURRENT ASSETS			132,546		87,388
TOTAL ASSETS LESS CURRENT LIABILITIES			158,815		119,393
PROVISIONS FOR LIABILITIES			6,005		5,560
NET ASSETS			152,810		113,833
CAPITAL AND RESERVES					
Called up share capital	8		402		402
Capital redemption reserve			200		200
Retained earnings			152,208		113,231
SHAREHOLDERS' FUNDS			152,810		113,833

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 September 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
29 September 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 June 2024 and were signed by:

Mr M A Crowther - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 29 September 2023

1. STATUTORY INFORMATION

The Fat Pug Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates
The company is not subject to any significant judgements or estimates.

Turnover
Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policies adopted for the recognition of turnover are as follows:

Sale of goods
Turnover from the sale of goods is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Interest and dividends receivable
Interest income is recognised using the effective interest method and dividend income is recognised as the company's right to receive payment is established.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes cost directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each assets on a systematic basis over its expected useful life as follows:-

Plant and machinery	20% reducing balance
Fixtures and Fittings	20% reducing balance

Stocks
Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

continued...

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 25 (2022 - 24) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 30 September 2022 and 29 September 2023	4,420
AMORTISATION	
At 30 September 2022 and 29 September 2023	4,420
NET BOOK VALUE	
At 29 September 2023	-
At 29 September 2022	-

continued...

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 30 September 2022	96,523	61,724	158,247
Additions	785	-	785
At 29 September 2023	97,308	61,724	159,032
DEPRECIATION			
At 30 September 2022	74,527	51,715	126,242
Charge for year	4,519	2,002	6,521
At 29 September 2023	79,046	53,717	132,763
NET BOOK VALUE			
At 29 September 2023	18,262	8,007	26,269
At 29 September 2022	21,996	10,009	32,005

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Amounts owed by group undertakings	15,665	12,087
Amounts owed by associates	-	5,874
Other debtors	7,163	7,476
	22,828	25,437

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	12,556	18,185
Amounts owed to group undertakings	-	20,680
Taxation and social security	51,042	50,679
Other creditors	9,910	8,098
	73,508	97,642

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
2	Ordinary A	£1	2	2
400	Ordinary B	£1	400	400
			402	402

continued...

9. OTHER FINANCIAL COMMITMENTS

Total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £221,749 (2022: £260,264).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.