

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 SEPTEMBER 2022
FOR
THE FAT PUG LIMITED

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for the year ended 29 September 2022**

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THE FAT PUG LIMITED
COMPANY INFORMATION
for the year ended 29 September 2022

DIRECTOR: M A Crowther

REGISTERED OFFICE: 1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

REGISTERED NUMBER: 07972713 (England and Wales)

ACCOUNTANTS: LDP Luckmans
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

THE FAT PUG LIMITED (REGISTERED NUMBER: 07972713)

BALANCE SHEET
29 September 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		442
Tangible assets	5		<u>32,005</u>		<u>34,533</u>
			32,005		34,975
CURRENT ASSETS					
Stocks		8,039		7,693	
Debtors	6	25,437		23,816	
Cash at bank and in hand		<u>151,554</u>		<u>76,219</u>	
		185,030		107,728	
CREDITORS					
Amounts falling due within one year	7	<u>97,642</u>		<u>79,527</u>	
NET CURRENT ASSETS			<u>87,388</u>		<u>28,201</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			119,393		63,176
PROVISIONS FOR LIABILITIES			<u>5,560</u>		<u>5,926</u>
NET ASSETS			<u>113,833</u>		<u>57,250</u>
CAPITAL AND RESERVES					
Called up share capital	8		402		402
Capital redemption reserve			200		200
Retained earnings			<u>113,231</u>		<u>56,648</u>
SHAREHOLDERS' FUNDS			<u>113,833</u>		<u>57,250</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
29 September 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 April 2023 and were signed by:

M A Crowther - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 29 September 2022

1. STATUTORY INFORMATION

The Fat Pug Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The company is not subject to any significant judgements or estimates.

Turnover

Sale of goods and services

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of company activities. Turnover is shown net of value added tax.

Interest received

Interest income is recognised using the effective interest method.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes cost directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each assets on a systematic basis over its expected useful life as follows:-

Goodwill	10% straight line
Plant and machinery	20% reducing balance
Fixtures and Fittings	20% reducing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 29 September 2022

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 24 (2021 - 28) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 30 September 2021	
and 29 September 2022	<u>4,420</u>
AMORTISATION	
At 30 September 2021	3,978
Amortisation for year	<u>442</u>
At 29 September 2022	<u>4,420</u>
NET BOOK VALUE	
At 29 September 2022	-
At 29 September 2021	<u>442</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 29 September 2022

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 30 September 2021	87,350	61,724	149,074
Additions	9,173	-	9,173
At 29 September 2022	<u>96,523</u>	<u>61,724</u>	<u>158,247</u>
DEPRECIATION			
At 30 September 2021	66,501	48,040	114,541
Charge for year	8,026	3,675	11,701
At 29 September 2022	<u>74,527</u>	<u>51,715</u>	<u>126,242</u>
NET BOOK VALUE			
At 29 September 2022	<u>21,996</u>	<u>10,009</u>	<u>32,005</u>
At 29 September 2021	<u>20,849</u>	<u>13,684</u>	<u>34,533</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Amounts owed by group undertakings	12,087	11,740
Amounts owed by associates	5,874	5,874
Other debtors	7,476	6,202
	<u>25,437</u>	<u>23,816</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	18,185	14,532
Amounts owed to group undertakings	20,680	20,680
Taxation and social security	50,679	38,299
Other creditors	8,098	6,016
	<u>97,642</u>	<u>79,527</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2022	2021
Number:	Class:		£	£
2	Ordinary A	£1	2	2
600	Ordinary B	£1	400	400
			<u>402</u>	<u>402</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 29 September 2022

9. OTHER FINANCIAL COMMITMENTS

Total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £260,264 (2021: £298,778).

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M A Crowther.

The ultimate holding company is Beer & Coffee Co Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.