REGISTERED NUMBER: 07972713 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 SEPTEMBER 2021

FOR

THE FAT PUG LIMITED

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for the year ended 29 September 2021

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THE FAT PUG LIMITED

COMPANY INFORMATION
for the year ended 29 September 2021

DIRECTOR:	M A Crowther
REGISTERED OFFICE:	1110 Elliott Court Coventry Business Park Herald Avenue Coventry West Midlands CV5 6UB
REGISTERED NUMBER:	07972713 (England and Wales)
ACCOUNTANTS:	LDP Luckmans 1110 Elliott Court Coventry Business Park Herald Avenue Coventry West Midlands CV5 6UB

BALANCE SHEET
29 September 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		442		884
Tangible assets	5		34,533		45,841
			34,975		46,725
CURRENT ASSETS					
Stocks		7,693		9,160	
Debtors	6	23,816		25,561	
Cash at bank and in hand		76,219		82,991	
		107,728		117,712	
CREDITORS					
Amounts falling due within one year	7	79,527		116,238	
NET CURRENT ASSETS			28,201		1,474
TOTAL ASSETS LESS CURRENT LIABILITIES			63,176		48,199
PROVISIONS FOR LIABILITIES			5,926		7,935
NET ASSETS			57,250		40,264
CAPITAL AND RESERVES					
Called up share capital	8		402		402
Capital redemption reserve			200		200
Retained earnings			56,648		39,662
SHAREHOLDERS' FUNDS			57,250		40,264

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
29 September 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 May 2022 and were signed by:

M A Crowther - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 29 September 2021

1. STATUTORY INFORMATION

The Fat Pug Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates
The company is not subject to any significant judgements or estimates.

Turnover
Sale of goods and services

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of company activities. Turnover is shown net of value added tax.

Interest received

Interest income is recognised using the effective interest method.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes cost directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each assets on a systematic basis over its expected useful life as follows:-

Goodwill	10% straight line
Plant and machinery	20% reducing balance
Fixtures and Fittings	20% reducing balance

Stocks
Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

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2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 28 (2020 - 27) .

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4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 30 September 2020 and 29 September 2021	4,420
AMORTISATION	
At 30 September 2020	3,536
Amortisation for year	442
At 29 September 2021	3,978
NET BOOK VALUE	
At 29 September 2021	442
At 29 September 2020	884

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 30 September 2020	101,191	61,724	162,915
Additions	2,410	-	2,410
Disposals	(16,251)	-	(16,251)
At 29 September 2021	87,350	61,724	149,074
DEPRECIATION			
At 30 September 2020	73,043	44,031	117,074
Charge for year	6,749	4,009	10,758
Eliminated on disposal	(13,291)	-	(13,291)
At 29 September 2021	66,501	48,040	114,541
NET BOOK VALUE			
At 29 September 2021	20,849	13,684	34,533
At 29 September 2020	28,148	17,693	45,841

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	-	600
Amounts owed by group undertakings	11,740	8,680
Amounts owed by associates	5,874	8,934
Other debtors	6,202	7,347
	23,816	25,561

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	14,532	25,313
Amounts owed to group undertakings	20,680	20,680
Taxation and social security	38,299	62,533
Other creditors	6,016	7,712
	79,527	116,238

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
2	Ordinary A	£1	2	2
600	Ordinary B	£1	400	400
			402	402

9. OTHER FINANCIAL COMMITMENTS

Total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £298,778 (2020: £337,292).

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M A Crowther.

The ultimate holding company is Beer & Coffee Co Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.