

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 SEPTEMBER 2019
FOR
THE FAT PUG LIMITED

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for the year ended 29 September 2019**

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THE FAT PUG LIMITED
COMPANY INFORMATION
for the year ended 29 September 2019

DIRECTOR: M A Crowther

SECRETARY:

REGISTERED OFFICE: 1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

REGISTERED NUMBER: 07972713 (England and Wales)

ACCOUNTANTS: LDP Luckmans
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

THE FAT PUG LIMITED (REGISTERED NUMBER: 07972713)

BALANCE SHEET
29 September 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		1,326		1,768
Tangible assets	5		<u>42,412</u>		<u>39,567</u>
			43,738		41,335
CURRENT ASSETS					
Stocks		8,248		9,692	
Debtors	6	41,336		7,086	
Cash at bank and in hand		<u>42,522</u>		<u>93,040</u>	
		92,106		109,818	
CREDITORS					
Amounts falling due within one year	7	<u>116,716</u>		<u>105,692</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(24,610)</u>		<u>4,126</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,128		45,461
PROVISIONS FOR LIABILITIES			<u>7,113</u>		<u>6,362</u>
NET ASSETS			<u>12,015</u>		<u>39,099</u>
CAPITAL AND RESERVES					
Called up share capital	8		402		402
Capital redemption reserve	9		200		200
Retained earnings	9		<u>11,413</u>		<u>38,497</u>
SHAREHOLDERS' FUNDS			<u>12,015</u>		<u>39,099</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

THE FAT PUG LIMITED (REGISTERED NUMBER: 07972713)

BALANCE SHEET - continued
29 September 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 June 2020 and were signed by:

M A Crowther - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 29 September 2019

1. STATUTORY INFORMATION

The Fat Pug Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In light of the current COVID-19 pandemic, as with all hospitality businesses, the entity has been forced to close during the lockdown period. Management have accessed all sources government funding and the various loan schemes available. Management are getting ready to open once the government deem it safe to do so. The entity will be putting in place all the hygiene and social distancing measures required to trade safely.

Management believe the entity can continue as a going concern based on current cashflow forecasts. With the help of government funding, help from suppliers and an eventual return to trading, they can reduce their cost base and maintain cashflow. The accounts have been prepared on a going concern basis which the directors feel is appropriate.

Despite net current liabilities of £24,610 for the reasons stated above the business will continue into the future..

Significant judgements and estimates

The company is not subject to any significant judgements or estimates.

Turnover

Sale of goods and services

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of company activities. Turnover is shown net of value added tax.

Interest received

Interest income is recognised using the effective interest method.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 29 September 2019

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes cost directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each assets on a systematic basis over its expected useful life as follows:-

Goodwill	10% straight line
Plant and machinery	20% reducing balance
Fixtures and Fittings	20% reducing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 25 (2018 - 25) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 29 September 2019

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 30 September 2018	
and 29 September 2019	<u>4,420</u>
AMORTISATION	
At 30 September 2018	2,652
Amortisation for year	<u>442</u>
At 29 September 2019	<u>3,094</u>
NET BOOK VALUE	
At 29 September 2019	<u>1,326</u>
At 29 September 2018	<u>1,768</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 30 September 2018	83,907	50,000	133,907
Additions	<u>13,449</u>	<u>-</u>	<u>13,449</u>
At 29 September 2019	<u>97,356</u>	<u>50,000</u>	<u>147,356</u>
DEPRECIATION			
At 30 September 2018	57,332	37,008	94,340
Charge for year	<u>8,005</u>	<u>2,599</u>	<u>10,604</u>
At 29 September 2019	<u>65,337</u>	<u>39,607</u>	<u>104,944</u>
NET BOOK VALUE			
At 29 September 2019	<u>32,019</u>	<u>10,393</u>	<u>42,412</u>
At 29 September 2018	<u>26,575</u>	<u>12,992</u>	<u>39,567</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	600	-
Amounts owed by group undertakings	8,680	-
Amounts owed by associates	16,874	-
Other debtors	12,615	6,094
Prepayments	<u>2,567</u>	<u>992</u>
	<u>41,336</u>	<u>7,086</u>

THE FAT PUG LIMITED (REGISTERED NUMBER: 07972713)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 29 September 2019**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	35,392	24,959
Amounts owed to group undertakings	20,680	-
Amounts owed to associates	-	11,000
Tax	3,387	23,227
Social security and other taxes	2,236	2,353
VAT	46,019	39,411
Other creditors	1,050	79
Directors' current accounts	1,000	-
Accrued expenses	6,952	4,663
	<u>116,716</u>	<u>105,692</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019 £	2018 £
Number:	Class:	Nominal value:		
2	Ordinary A	1	2	2
600	Ordinary B	£1	400	400
			<u>402</u>	<u>402</u>

9. RESERVES

	Retained earnings £	Capital redemption reserve £	Totals £
At 30 September 2018	38,497	200	38,697
Profit for the year	14,416		14,416
Dividends	(41,500)		(41,500)
At 29 September 2019	<u>11,413</u>	<u>200</u>	<u>11,613</u>

10. OTHER FINANCIAL COMMITMENTS

Total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £378,965 (2018: £95,616).

11. RELATED PARTY DISCLOSURES

During the year, total dividends of £27,000 (2018 - £55,583) were paid to the directors .

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M A Crowther.

The ultimate holding company is Beer & Coffee Co Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.