

REGISTERED NUMBER: 07972713 (England and Wales)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 SEPTEMBER 2017
FOR
THE FAT PUG LIMITED**

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for the year ended 29 September 2017**

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THE FAT PUG LIMITED
COMPANY INFORMATION
for the year ended 29 September 2017

DIRECTORS:

M A Crowther
Miss E J Rigby
N M Pinegar

SECRETARY:

REGISTERED OFFICE:

1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

REGISTERED NUMBER:

07972713 (England and Wales)

ACCOUNTANTS:

LDP Luckmans
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

**REPORT OF THE DIRECTORS
for the year ended 29 September 2017**

The directors present their report with the financial statements of the company for the year ended 29 September 2017.

DIRECTORS

The directors shown below have held office during the whole of the period from 30 September 2016 to the date of this report.

M A Crowther
Miss E J Rigby
N M Pinegar

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

N M Pinegar - Director

15 December 2017

THE FAT PUG LIMITED (REGISTERED NUMBER: 07972713)

**INCOME STATEMENT
for the year ended 29 September 2017**

	Notes	2017 £	2016 £
TURNOVER		833,387	781,085
Cost of sales		<u>344,181</u>	<u>340,293</u>
GROSS PROFIT		489,206	440,792
Administrative expenses		<u>372,625</u>	<u>437,138</u>
OPERATING PROFIT	4	116,581	3,654
Interest receivable and similar income		<u>27</u>	<u>29</u>
		116,608	3,683
Interest payable and similar expenses		<u>1,867</u>	<u>12,021</u>
PROFIT/(LOSS) BEFORE TAXATION		114,741	(8,338)
Tax on profit/(loss)		<u>22,235</u>	<u>(5,193)</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>92,506</u>	<u>(3,145)</u>

The notes form part of these financial statements

THE FAT PUG LIMITED (REGISTERED NUMBER: 07972713)

BALANCE SHEET
29 September 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	5		2,210		2,652
Tangible assets	6		<u>45,332</u>		<u>54,346</u>
			47,542		56,998
CURRENT ASSETS					
Stocks		5,913		10,005	
Debtors	7	11,232		16,757	
Cash at bank and in hand		<u>127,712</u>		<u>75,054</u>	
		144,857		101,816	
CREDITORS					
Amounts falling due within one year	8	<u>140,635</u>		<u>197,888</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>4,222</u>		<u>(96,072)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			51,764		(39,074)
PROVISIONS FOR LIABILITIES			<u>7,394</u>		<u>9,062</u>
NET ASSETS/(LIABILITIES)			<u>44,370</u>		<u>(48,136)</u>
CAPITAL AND RESERVES					
Called up share capital			602		602
Retained earnings			<u>43,768</u>		<u>(48,738)</u>
SHAREHOLDERS' FUNDS			<u>44,370</u>		<u>(48,136)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

THE FAT PUG LIMITED (REGISTERED NUMBER: 07972713)

BALANCE SHEET - continued
29 September 2017

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 December 2017 and were signed on its behalf by:

N M Pinegar - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 29 September 2017

1. STATUTORY INFORMATION

The Fat Pug Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The company is not subject to any significant judgements or estimates.

Turnover

Sale of goods and services

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of company activities. Turnover is shown net of value added tax.

Interest received

Interest income is recognised using the effective interest method.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes cost directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each assets on a systematic basis over its expected useful life as follows:-

Goodwill	10% straight line
Plant and machinery	20% reducing balance
Fixtures and Fittings	20% reducing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 29 September 2017

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. **EMPLOYEES AND DIRECTORS**

The average monthly number of employees during the year was 26 .

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	2017	2016
	£	£
Depreciation - owned assets	11,986	13,588
Goodwill amortisation	<u>442</u>	<u>442</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 29 September 2017

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 30 September 2016	
and 29 September 2017	<u>4,420</u>
AMORTISATION	
At 30 September 2016	1,768
Amortisation for year	<u>442</u>
At 29 September 2017	<u>2,210</u>
NET BOOK VALUE	
At 29 September 2017	<u>2,210</u>
At 29 September 2016	<u>2,652</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 30 September 2016	73,157	50,000	123,157
Additions	<u>2,972</u>	<u>-</u>	<u>2,972</u>
At 29 September 2017	<u>76,129</u>	<u>50,000</u>	<u>126,129</u>
DEPRECIATION			
At 30 September 2016	41,211	27,600	68,811
Charge for year	<u>7,282</u>	<u>4,704</u>	<u>11,986</u>
At 29 September 2017	<u>48,493</u>	<u>32,304</u>	<u>80,797</u>
NET BOOK VALUE			
At 29 September 2017	<u>27,636</u>	<u>17,696</u>	<u>45,332</u>
At 29 September 2016	<u>31,946</u>	<u>22,400</u>	<u>54,346</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	-	500
Amounts owed by associates	4,000	9,000
Other debtors	6,075	6,060
Prepayments	<u>1,157</u>	<u>1,197</u>
	<u>11,232</u>	<u>16,757</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 29 September 2017

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	27,363	31,091
Tax	26,303	-
Social security and other taxes	3,104	12,122
VAT	33,094	27,121
Other creditors	198	21,449
Directors' current accounts	46,202	91,601
Accrued expenses	4,371	14,504
	<u>140,635</u>	<u>197,888</u>

9. OTHER FINANCIAL COMMITMENTS

Total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £121,474.

10. RELATED PARTY DISCLOSURES

Interest provided on directors loan accounts amounted to £1,867 (2016: £9,600)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.