

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 SEPTEMBER 2016
FOR
THE FAT PUG LIMITED

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for the year ended 29 September 2016**

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THE FAT PUG LIMITED
COMPANY INFORMATION
for the year ended 29 September 2016

DIRECTORS:

M A Crowther
Miss E J Rigby
N M Pinegar

SECRETARY:

REGISTERED OFFICE:

1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

REGISTERED NUMBER:

07972713 (England and Wales)

ACCOUNTANTS:

LDP Luckmans
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

THE FAT PUG LIMITED (REGISTERED NUMBER: 07972713)

ABBREVIATED BALANCE SHEET
29 September 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		2,652		3,094
Tangible assets	3		<u>54,346</u>		<u>64,991</u>
			56,998		68,085
CURRENT ASSETS					
Stocks		10,005		14,334	
Debtors		16,757		14,410	
Cash at bank and in hand		<u>75,054</u>		<u>45,286</u>	
		101,816		74,030	
CREDITORS					
Amounts falling due within one year		<u>197,888</u>		<u>176,312</u>	
NET CURRENT LIABILITIES			<u>(96,072)</u>		<u>(102,282)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(39,074)		(34,197)
PROVISIONS FOR LIABILITIES			9,062		10,794
NET LIABILITIES			<u>(48,136)</u>		<u>(44,991)</u>
CAPITAL AND RESERVES					
Called up share capital	4		602		602
Profit and loss account			<u>(48,738)</u>		<u>(45,593)</u>
SHAREHOLDERS' FUNDS			<u>(48,136)</u>		<u>(44,991)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

THE FAT PUG LIMITED (REGISTERED NUMBER: 07972713)

ABBREVIATED BALANCE SHEET - continued
29 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 June 2017 and were signed on its behalf by:

N M Pinegar - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 29 September 2016

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis which the directors feel is appropriate despite net current liabilities of £96,072 (2015: £102,282) which include total directors loan accounts of £91,601 (2015: £91,601). They have confirmed that they will continue to support the business, if necessary, for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 30 September 2015	
and 29 September 2016	<u>4,420</u>
AMORTISATION	
At 30 September 2015	1,326
Amortisation for year	<u>442</u>
At 29 September 2016	<u>1,768</u>
NET BOOK VALUE	
At 29 September 2016	<u>2,652</u>
At 29 September 2015	<u>3,094</u>

THE FAT PUG LIMITED (REGISTERED NUMBER: 07972713)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 29 September 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 30 September 2015	120,214
Additions	<u>2,943</u>
At 29 September 2016	<u>123,157</u>
DEPRECIATION	
At 30 September 2015	55,223
Charge for year	<u>13,588</u>
At 29 September 2016	<u>68,811</u>
NET BOOK VALUE	
At 29 September 2016	<u>54,346</u>
At 29 September 2015	<u>64,991</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary A	1	2	2
600	Ordinary B	£1	<u>600</u>	<u>600</u>
			<u>602</u>	<u>602</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.