

Registered Number 07972713

THE FAT PUG LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013 £
Fixed assets		
Intangible assets	2	4,199
Tangible assets	3	50,230
		<u>54,429</u>
Current assets		
Stocks		5,177
Debtors		19,714
Cash at bank and in hand		17,621
		<u>42,512</u>
Creditors: amounts falling due within one year		(18,144)
Net current assets (liabilities)		<u>24,368</u>
Total assets less current liabilities		<u>78,797</u>
Creditors: amounts falling due after more than one year		(99,399)
Total net assets (liabilities)		<u>(20,602)</u>
Capital and reserves		
Called up share capital	4	601
Profit and loss account		(21,203)
Shareholders' funds		<u>(20,602)</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 December 2013

And signed on their behalf by:

M A Crowther, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of good, excluding value added tax

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its expected useful life

Plant & machinery - 20% on reducing balance

Intangible assets amortisation policy

Goowill is the amount paid in connection with the acquisition of the business in 2012, and is being amortised evenly over its estimated useful life of ten years.

Valuation information and policy**Stock**

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

Other accounting policies**Going concern**

The accounts have been prepared on a going concern basis which the directors feel is appropriate. They have confirmed that they will continue to support the business, if necessary, for the foreseeable future.

2 Intangible fixed assets

	£
Cost	
Additions	4,420
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>4,420</u>
Amortisation	
Charge for the year	221
On disposals	-
At 31 March 2013	<u>221</u>
Net book values	
At 31 March 2013	<u><u>4,199</u></u>

3 Tangible fixed assets

	£
Cost	
Additions	55,811
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>55,811</u>
Depreciation	
Charge for the year	5,581
On disposals	-
At 31 March 2013	<u>5,581</u>
Net book values	
At 31 March 2013	<u><u>50,230</u></u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2013
	£
1 A Ordinary share of £1 each	1
600 B Ordinary shares of £1 each	600

5 Transactions with directors

Name of director receiving advance or credit:	M A Crowther
Description of the transaction:	Directors loan account transactions
Balance at 1 March 2012:	-
Advances or credits made:	£ 20,000
Advances or credits repaid:	£ 201
Balance at 31 March 2013:	<u>£ 19,799</u>

Name of director receiving advance or credit:	Mrs M A Pinegar
Description of the transaction:	Directors loan account transactions
Balance at 1 March 2012:	-
Advances or credits made:	£ 40,000
Advances or credits repaid:	£ 200
Balance at 31 March 2013:	<u>£ 39,800</u>

Name of director receiving advance or credit:	Ms E Rigby
Description of the transaction:	Directors loan account transactions
Balance at 1 March 2012:	-
Advances or credits made:	£ 40,000
Advances or credits repaid:	£ 200
Balance at 31 March 2013:	<u>£ 39,800</u>

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