Registered Number 07970021

GROUND 0ERO LIMITED

Abbreviated Accounts

28 February 2014

GROUND 0ERO LIMITED **Registered Number 07970021**

Abbreviated Balance Sheet as at 28 February 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets	2	1,820	2,134
		1,820	2,134
Current assets			
Debtors		3,545	-
Cash at bank and in hand		14,288	7,369
		17,833	7,369
Creditors: amounts falling due within one year		(6,472)	(8,714)
Net current assets (liabilities)		11,361	(1,345)
Total assets less current liabilities		13,181	789
Provisions for liabilities		(364)	(427)
Total net assets (liabilities)		12,817	362
Capital and reserves			
Called up share capital		2	2
Profit and loss account		12,815	360
Shareholders' funds		12,817	362

- For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 June 2014

And signed on their behalf by:
D D Tappin, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% straight line

2 Tangible fixed assets

	£
Cost	
At 1 March 2013	2,845
Additions	529
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2014	3,374
Depreciation	
At 1 March 2013	711
Charge for the year	843
On disposals	-
At 28 February 2014	1,554
Net book values	
At 28 February 2014	1,820
At 28 February 2013	2,134

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