

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016
FOR
CREATIVE CLASSICS LTD

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FOR THE YEAR ENDED 30 APRIL 2016**

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CREATIVE CLASSICS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016

DIRECTOR: Mr D Welsh

REGISTERED OFFICE: Unit 2 & 3 Heath Bss Park
Coal Pit Lane
Wolston
Coventry
CV8 3GB

REGISTERED NUMBER: 07969921 (England and Wales)

ACCOUNTANTS: TGFP
Chartered Accountants
Fulford House
Newbold Terrace
Leamington Spa
Warwickshire
CV32 4EA

ABBREVIATED BALANCE SHEET
30 APRIL 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		20,501		21,243
CURRENT ASSETS					
Stocks		3,000		2,415	
Debtors		37,928		51,821	
Cash at bank and in hand		65,026		33,234	
		<u>105,954</u>		<u>87,470</u>	
CREDITORS					
Amounts falling due within one year		<u>123,105</u>		<u>103,854</u>	
NET CURRENT LIABILITIES			<u>(17,151)</u>		<u>(16,384)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,350		4,859
PROVISIONS FOR LIABILITIES			<u>2,584</u>		<u>4,654</u>
NET ASSETS			<u><u>766</u></u>		<u><u>205</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		1
Profit and loss account			764		204
SHAREHOLDERS' FUNDS			<u><u>766</u></u>		<u><u>205</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 September 2016 and were signed by:

Mr D Welsh - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	47,798
Additions	6,210
At 30 April 2016	54,008
DEPRECIATION	
At 1 May 2015	26,555
Charge for year	6,952
At 30 April 2016	33,507
NET BOOK VALUE	
At 30 April 2016	20,501
At 30 April 2015	21,243

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	1	1
1	Ordinary B	£1	1	-
			<u>2</u>	<u>1</u>

1 Ordinary B share of £1 was allotted and fully paid for cash at par during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.