

REGISTERED NUMBER: 07969310 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2019

for

Access First LEI Limited

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for the Year Ended 28 February 2019

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Access First LEI Limited
Company Information
for the Year Ended 28 February 2019

DIRECTORS:

P S Davidson
S R Davidson

REGISTERED OFFICE:

Atlantic Business Centre
Atlantic Street
Altrincham
Cheshire
WA15 5NQ

REGISTERED NUMBER:

07969310 (England and Wales)

ACCOUNTANTS:

Nick Brajkovich Limited
Chartered Accountants
29 Withers Avenue
Warrington
Cheshire
WA2 8EU

Balance Sheet
28 February 2019

	Notes	28.2.19 £	£	28.2.18 £	£
FIXED ASSETS					
Tangible assets	4		197		394
CURRENT ASSETS					
Debtors	5	138,365		55,357	
Cash at bank and in hand		<u>111,628</u>		<u>237,014</u>	
		249,993		292,371	
CREDITORS					
Amounts falling due within one year	6	<u>237,993</u>		<u>180,628</u>	
NET CURRENT ASSETS			<u>12,000</u>		<u>111,743</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12,197</u>		<u>112,137</u>
CAPITAL AND RESERVES					
Called up share capital			102		101
Retained earnings			<u>12,095</u>		<u>112,036</u>
SHAREHOLDERS' FUNDS			<u>12,197</u>		<u>112,137</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 December 2019 and were signed on its behalf by:

P S Davidson - Director

Notes to the Financial Statements
for the Year Ended 28 February 2019

1. **STATUTORY INFORMATION**

Access First LEI Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents insurance premiums received, which are outside the scope of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

Notes to the Financial Statements - continued
for the Year Ended 28 February 2019

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 March 2018 and 28 February 2019	<u>788</u>
DEPRECIATION	
At 1 March 2018	394
Charge for year	<u>197</u>
At 28 February 2019	<u>591</u>
NET BOOK VALUE	
At 28 February 2019	<u>197</u>
At 28 February 2018	<u>394</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.19 £	28.2.18 £
Trade debtors	-	15,857
Amounts owed by associates	-	39,500
Other debtors	<u>138,365</u>	<u>-</u>
	<u>138,365</u>	<u>55,357</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.19 £	28.2.18 £
Taxation and social security	17,456	26,075
Other creditors	<u>220,537</u>	<u>154,553</u>
	<u>237,993</u>	<u>180,628</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 28 February 2019 and 28 February 2018:

	28.2.19 £	28.2.18 £
S R Davidson		
Balance outstanding at start of year	-	-
Amounts advanced	70,875	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>70,875</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2019

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

P S Davidson

Balance outstanding at start of year	-	-
Amounts advanced	67,490	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>67,490</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.