

Company Registration No. 07968921 (England and Wales)

PRENTICE ART WORKS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

PRENTICE ART WORKS LIMITED

CONTENTS

	Page
Accountants' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

PRENTICE ART WORKS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF PRENTICE ART WORKS LIMITED FOR THE YEAR ENDED 31 MARCH 2016

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Prentice Art Works Limited for the year ended 31 March 2016 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Prentice Art Works Limited, as a body, in accordance with the terms of our engagement letter dated 12 May 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Prentice Art Works Limited and state those matters that we have agreed to state to the Board of Directors of Prentice Art Works Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Prentice Art Works Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Prentice Art Works Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Prentice Art Works Limited. You consider that Prentice Art Works Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Prentice Art Works Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Trevor Jones & Co

28 July 2016

Chartered Accountants

Old Bank Chambers
582-586 Kingsbury Road
Edlington
Birmingham
B24 9ND

PRENTICE ART WORKS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		462		406
Current assets					
Stocks		10,000		12,000	
Debtors		13,875		20,229	
Cash at bank and in hand		99,412		97,731	
		<u>123,287</u>		<u>129,960</u>	
Creditors: amounts falling due within one year		<u>(13,532)</u>		<u>(32,353)</u>	
Net current assets			109,755		97,607
Total assets less current liabilities			<u>110,217</u>		<u>98,013</u>
Capital and reserves					
Called up share capital	3		13,947		13,947
Profit and loss account			96,270		84,066
Shareholder's funds			<u>110,217</u>		<u>98,013</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 July 2016

Mrs D Prentice
Director

Company Registration No. 07968921

FOR THE YEAR ENDED 31 MARCH 2016

	Tangible assets £
Cost	
At 1 April 2015	1,093
Additions	196
At 31 March 2016	1,289
Depreciation	
At 1 April 2015	687
Charge for the year	140
At 31 March 2016	827
Net book value	
At 31 March 2016	462
At 31 March 2015	406

PRENTICE ART WORKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	13,947 Ordinary shares of £1 each	13,947	13,947
		<u>13,947</u>	<u>13,947</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.