

REGISTERED NUMBER: 07968894 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2015
FOR
PRINCE PHARMACY LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

PRINCE PHARMACY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28TH FEBRUARY 2015**

DIRECTORS:

M A R Jawad
M Jawad

REGISTERED OFFICE:

Devonshire House
1 Devonshire Street
London
W1W 5DS

REGISTERED NUMBER:

07968894 (England and Wales)

ACCOUNTANTS:

Leigh Philip & Partners
Chartered Accountants
2nd Floor
Devonshire House
1 Devonshire Street
London
W1W 5DS

ABBREVIATED BALANCE SHEET
28TH FEBRUARY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		152,273		135,001
CURRENT ASSETS					
Stocks		141,845		40,000	
Debtors		101,568		-	
Cash at bank		25,828		4,648	
		<u>269,241</u>		<u>44,648</u>	
CREDITORS					
Amounts falling due within one year		<u>328,154</u>		<u>91,830</u>	
NET CURRENT LIABILITIES			<u>(58,913)</u>		<u>(47,182)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>93,360</u>		<u>87,819</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>93,358</u>		<u>87,817</u>
SHAREHOLDERS' FUNDS			<u>93,360</u>		<u>87,819</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3rd August 2016 and were signed on its behalf by:

M Jawad - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- in accordance with the property
Plant and machinery	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st March 2014	135,001
Additions	20,699
At 28th February 2015	<u>155,700</u>
DEPRECIATION	
Charge for year	3,427
At 28th February 2015	<u>3,427</u>
NET BOOK VALUE	
At 28th February 2015	<u>152,273</u>
At 28th February 2014	<u>135,001</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.