
SPIKED FS LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 JULY 2012

SPIKED FS LTD
REGISTERED NUMBER: 07968813

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2012

	Note	£	2012 £
FIXED ASSETS			
Tangible assets	2		234,698
CURRENT ASSETS			
Stocks		417	
Debtors		83,031	
Cash at bank		36,559	
		<u>120,007</u>	
CREDITORS: amounts falling due within one year		<u>(376,092)</u>	
NET CURRENT LIABILITIES			<u>(256,085)</u>
NET LIABILITIES			<u>(21,387)</u>
CAPITAL AND RESERVES			
Called up share capital	3		501
Profit and loss account			<u>(21,888)</u>
SHAREHOLDERS' DEFICIT			<u>(21,387)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2012 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 24 February 2014.

Mr A Wheater
Director

The notes on pages 2 to 3 form part of these financial statements.

SPIKED FS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Short-term leasehold property	-	10% straight line
Plant and machinery	-	6.66-10% straight line
Fixtures and fittings	-	25% reducing balance
Office equipment	-	25% reducing balance

1.3 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 28 February 2012	-
Additions	<u>240,428</u>
At 31 July 2012	<u>240,428</u>
Depreciation	
At 28 February 2012	-
Charge for the period	<u>5,730</u>
At 31 July 2012	<u>5,730</u>
Net book value	
At 31 July 2012	<u><u>234,698</u></u>

3. SHARE CAPITAL

2012
£

Allotted, called up and fully paid

501 Ordinary shares of £1 each

501

SPIKED FS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JULY 2012**

3. SHARE CAPITAL (continued)

The company has issued 501 shares at par value.

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