

Registered Number 07968607

Heartwise (UK) Limited

Abbreviated Accounts

28 February 2013

Heartwise (UK) Limited

Registered Number 07968607

Balance Sheet as at 28 February 2013

	Notes	2013	
		£	£
Fixed assets	2		
Intangible			10,000
Tangible			280
			10,280
Current assets			
Stocks		4,566	
Cash at bank and in hand		27,844	
Total current assets		32,410	
Creditors: amounts falling due within one year		(41,109)	
Net current assets (liabilities)			(8,699)
Total assets less current liabilities		1,581	
Total net assets (liabilities)		1,581	
Capital and reserves			
Called up share capital	4		1
Profit and loss account			1,580

Shareholders funds

1,581

- a. For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 August 2013

And signed on their behalf by:

Ms S D Dixon, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2013

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% straight line

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
Additions	10,000	373	10,373
At 28 February 2013	10,000	373	10,373
Depreciation			
Charge for year		93	93

At 28 February 2013		93	93
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Net Book Value

At 28 February 2013	10,000	280	10,280
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3 Creditors: amounts falling due after more than one year

4 Share capital

	2013
	£
Authorised share capital:	
100 Ordinary of £1 each	100
Allotted, called up and fully paid:	
1 Ordinary of £1 each	1
Ordinary shares issued in the year:	
1 ordinary of £1 each were issued in the year with a nominal value of £1, for a consideration of £1	