

Company Registration No. 07968148 (England and Wales)

DAVIS METAL RECYCLING LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

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DAVIS METAL RECYCLING LTD

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DAVIS METAL RECYCLING LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		83,351		91,886
Current assets					
Stocks		35,000		50,000	
Cash at bank and in hand		113,619		122,758	
		<u>148,619</u>		<u>172,758</u>	
Creditors: amounts falling due within one year		<u>(125,945)</u>		<u>(121,430)</u>	
Net current assets			<u>22,674</u>		<u>51,328</u>
Total assets less current liabilities			106,025		143,214
Provisions for liabilities			<u>(17,540)</u>		<u>(18,374)</u>
			<u>88,485</u>		<u>124,840</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			88,385		124,740
Shareholders' funds			<u>88,485</u>		<u>124,840</u>

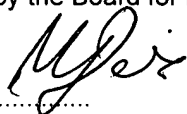
For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21.06.16 .



Mr N Davis
Director

Company Registration No. 07968148

DAVIS METAL RECYCLING LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for the sale of scrap metal, net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% reducing balance basis
Fixtures, fittings & equipment	20% reducing balance basis
Motor vehicles	25% reducing balance basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	141,965
Additions	18,985
Disposals	(6,623)
At 31 March 2016	154,327
Depreciation	
At 1 April 2015	50,078
On disposals	(1,094)
Charge for the year	21,992
At 31 March 2016	70,976
Net book value	
At 31 March 2016	83,351
At 31 March 2015	91,886

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100