

REGISTERED NUMBER: 07967921 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018
FOR
WARWICK TEAROOMS LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 October 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

WARWICK TEAROOMS LTD
COMPANY INFORMATION
for the year ended 31 October 2018

DIRECTORS: M A Edwards
Mrs C L Edwards

REGISTERED OFFICE: 1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

REGISTERED NUMBER: 07967921 (England and Wales)

ACCOUNTANTS: LDP Luckmans
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

BALANCE SHEET
31 October 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		27,274		36,366
Investments	6		<u>102</u>		<u>102</u>
			27,376		36,468
CURRENT ASSETS					
Stocks		7,191		5,650	
Debtors	7	58,161		128,752	
Cash at bank and in hand		<u>52,226</u>		<u>177,398</u>	
		117,578		311,800	
CREDITORS					
Amounts falling due within one year	8	<u>67,488</u>		<u>267,854</u>	
NET CURRENT ASSETS			<u>50,090</u>		<u>43,946</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			77,466		80,414
PROVISIONS FOR LIABILITIES			<u>5,182</u>		<u>6,910</u>
NET ASSETS			<u>72,284</u>		<u>73,504</u>
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Retained earnings			<u>72,282</u>		<u>73,502</u>
SHAREHOLDERS' FUNDS			<u>72,284</u>		<u>73,504</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 October 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 July 2019 and were signed on its behalf by:

M A Edwards - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 October 2018

1. STATUTORY INFORMATION

Warwick Tearooms Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover, net of applicable value added tax, is recognised at the point at which produce is sold to the consumer.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2018

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2017 - 16) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 November 2017 and 31 October 2018	<u>246,509</u>
AMORTISATION	
At 1 November 2017 and 31 October 2018	<u>246,509</u>
NET BOOK VALUE	
At 31 October 2018	<u>-</u>
At 31 October 2017	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 November 2017 and 31 October 2018	<u>53,159</u>	<u>18,068</u>	<u>71,227</u>
DEPRECIATION			
At 1 November 2017	27,468	7,393	34,861
Charge for year	<u>6,423</u>	<u>2,669</u>	<u>9,092</u>
At 31 October 2018	<u>33,891</u>	<u>10,062</u>	<u>43,953</u>
NET BOOK VALUE			
At 31 October 2018	<u>19,268</u>	<u>8,006</u>	<u>27,274</u>
At 31 October 2017	<u>25,691</u>	<u>10,675</u>	<u>36,366</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2018

6. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 November 2017 and 31 October 2018	<u>102</u>
NET BOOK VALUE	
At 31 October 2018	<u>102</u>
At 31 October 2017	<u>102</u>

7. **DEBTORS**

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	-	1,730
Amounts owed by group undertakings	52,016	85,000
Directors' current accounts	3,812	-
Prepayments	<u>2,333</u>	<u>2,667</u>
	<u>58,161</u>	<u>89,397</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>-</u>	<u>39,355</u>
Aggregate amounts	<u>58,161</u>	<u>128,752</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	2,779	1,403
Tax	19,972	8,800
Social security and other taxes	16,062	19,265
Directors' current accounts	-	229,025
Accrued expenses	<u>28,675</u>	<u>9,361</u>
	<u>67,488</u>	<u>267,854</u>

9. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018 £	2017 £
Within one year	14,000	14,000
Between one and five years	56,000	56,000
In more than five years	<u>24,500</u>	<u>38,500</u>
	<u>94,500</u>	<u>108,500</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2018

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.