

REGISTERED NUMBER: 07967921 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016
FOR
WARWICK TEAROOMS LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 October 2016**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

WARWICK TEAROOMS LTD
COMPANY INFORMATION
for the year ended 31 October 2016

DIRECTORS: M A Edwards
Mrs C L Edwards

REGISTERED OFFICE: 1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

BUSINESS ADDRESS: St Nicholas Park
Warwick
Warwickshire
CV34 4QY

REGISTERED NUMBER: 07967921 (England and Wales)

ACCOUNTANTS: LDP Luckmans
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

BALANCE SHEET
31 October 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	4		49,302		98,604
Tangible assets	5		31,179		23,143
Investments	6		<u>102</u>		<u>102</u>
			80,583		121,849
CURRENT ASSETS					
Stocks		5,151		5,151	
Debtors	7	140,196		148,486	
Cash at bank and in hand		<u>150,153</u>		<u>53,016</u>	
		295,500		206,653	
CREDITORS					
Amounts falling due within one year	8	<u>87,157</u>		<u>36,888</u>	
NET CURRENT ASSETS			<u>208,343</u>		<u>169,765</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			288,926		291,614
CREDITORS					
Amounts falling due after more than one year	9		(196,400)		(196,400)
PROVISIONS FOR LIABILITIES			<u>(5,924)</u>		<u>(4,629)</u>
NET ASSETS			<u>86,602</u>		<u>90,585</u>
CAPITAL AND RESERVES					
Called up share capital	11		2		2
Retained earnings			<u>86,600</u>		<u>90,583</u>
SHAREHOLDERS' FUNDS			<u>86,602</u>		<u>90,585</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 October 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 July 2017 and were signed on its behalf by:

M A Edwards - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 October 2016

1. STATUTORY INFORMATION

Warwick Tearooms Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Warwick Tearooms Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover, net of applicable value added tax, is recognised at the point at which produce is sold to the consumer.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2016

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 November 2015 and 31 October 2016	<u>246,509</u>
AMORTISATION	
At 1 November 2015	147,905
Amortisation for year	<u>49,302</u>
At 31 October 2016	<u>197,207</u>
NET BOOK VALUE	
At 31 October 2016	<u>49,302</u>
At 31 October 2015	<u>98,604</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 November 2015	38,813	5,611	44,424
Additions	<u>1,365</u>	<u>12,457</u>	<u>13,822</u>
At 31 October 2016	<u>40,178</u>	<u>18,068</u>	<u>58,246</u>
DEPRECIATION			
At 1 November 2015	18,038	3,243	21,281
Charge for year	<u>5,194</u>	<u>592</u>	<u>5,786</u>
At 31 October 2016	<u>23,232</u>	<u>3,835</u>	<u>27,067</u>
NET BOOK VALUE			
At 31 October 2016	<u>16,946</u>	<u>14,233</u>	<u>31,179</u>
At 31 October 2015	<u>20,775</u>	<u>2,368</u>	<u>23,143</u>

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 November 2015 and 31 October 2016	<u>102</u>
NET BOOK VALUE	
At 31 October 2016	<u>102</u>
At 31 October 2015	<u>102</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2016

7. **DEBTORS**

	2016 £	2015 £
Amounts falling due within one year:		
Trade debtors	(347)	-
Amounts owed by group undertakings	-	15,000
Prepayments	<u>2,667</u>	<u>2,000</u>
	<u>2,320</u>	<u>17,000</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>137,876</u>	<u>131,486</u>
Aggregate amounts	<u>140,196</u>	<u>148,486</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade creditors	4,066	9,517
Tax	12,069	-
Social security and other taxes	27,901	19,963
Directors' current accounts	32,625	425
Accrued expenses	<u>10,496</u>	<u>6,983</u>
	<u>87,157</u>	<u>36,888</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016 £	2015 £
Directors' loan accounts	<u>196,400</u>	<u>196,400</u>

10. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2016 £	2015 £
Within one year	14,000	14,000
Between one and five years	56,000	56,000
In more than five years	<u>52,500</u>	<u>66,500</u>
	<u>122,500</u>	<u>136,500</u>

11. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.