

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014
FOR
WARWICK TEAROOMS LTD

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for the year ended 31 October 2014

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WARWICK TEAROOMS LTD

COMPANY INFORMATION
for the year ended 31 October 2014

DIRECTORS:

M A Edwards
Mrs C L Edwards

REGISTERED OFFICE:

Victoria House
44-45 Queens Road
Coventry
West Midlands
CV1 3EH

REGISTERED NUMBER:

07967921 (England and Wales)

ACCOUNTANTS:

LDP Luckmans
Victoria House
44-45 Queens Road
Coventry
West Midlands
CV1 3EH

ABBREVIATED BALANCE SHEET
31 October 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		147,906		197,208
Tangible assets	3		29,166		17,438
Investments	4		100		100
			<u>177,172</u>		<u>214,746</u>
CURRENT ASSETS					
Stocks		5,739		3,955	
Debtors		29,063		24,092	
Cash at bank and in hand		<u>136,948</u>		<u>49,656</u>	
		171,750		77,703	
CREDITORS					
Amounts falling due within one year		<u>73,471</u>		<u>32,626</u>	
NET CURRENT ASSETS			<u>98,279</u>		<u>45,077</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			275,451		259,823
CREDITORS					
Amounts falling due after more than one year			(225,000)		(225,000)
PROVISIONS FOR LIABILITIES			<u>(5,833)</u>		<u>-</u>
NET ASSETS			<u>44,618</u>		<u>34,823</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>44,616</u>		<u>34,821</u>
SHAREHOLDERS' FUNDS			<u>44,618</u>		<u>34,823</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 October 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 November 2014 and were signed on its behalf by:

M A Edwards - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 October 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Warwick Tearooms Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 October 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2013 and 31 October 2014	<u>246,509</u>
AMORTISATION	
At 1 November 2013	49,301
Amortisation for year	<u>49,302</u>
At 31 October 2014	<u>98,603</u>
NET BOOK VALUE	
At 31 October 2014	<u>147,906</u>
At 31 October 2013	<u>197,208</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2013	23,250
Additions	27,351
Disposals	<u>(7,867)</u>
At 31 October 2014	<u>42,734</u>
DEPRECIATION	
At 1 November 2013	5,812
Charge for year	9,723
Eliminated on disposal	<u>(1,967)</u>
At 31 October 2014	<u>13,568</u>
NET BOOK VALUE	
At 31 October 2014	<u>29,166</u>
At 31 October 2013	<u>17,438</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 November 2013 and 31 October 2014	<u>100</u>
NET BOOK VALUE	
At 31 October 2014	<u>100</u>
At 31 October 2013	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 October 2014

4. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following:

Warwick Coffee Hut Limited

Nature of business: Coffee Shop

	% holding	31.10.14	31.10.13
Class of shares:			
Ordinary	100.00	£	£
Aggregate capital and reserves		(11,246)	(8,543)
Loss for the year		<u>(2,703)</u>	<u>(8,643)</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.