

Company Registration No 07966721 (England and Wales)

**GVO WIND NO. 2 LIMITED
(FORMERLY ATHRIS WIND NO. 2 LIMITED)
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2012**

MONDAY



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COMPANIES HOUSE

**GVO WIND NO. 2 LIMITED
(FORMERLY ATHRIS WIND NO. 2 LIMITED)**

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

**GVO WIND NO. 2 LIMITED
(FORMERLY ATHRIS WIND NO. 2 LIMITED)**

INDEPENDENT AUDITORS' REPORT TO GVO WIND NO. 2 LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of GVO Wind No 2 Limited for the period ended 31 December 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

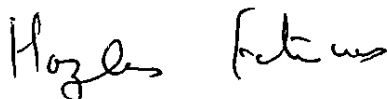
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Russell Tenzer FCA (Senior Statutory Auditor)
for and on behalf of Hazlems Fenton LLP**

16th July
May 2013

**Chartered Accountants
Statutory Auditor**

Chartered Accountants
Palladium House
1-4 Argyll Street
London
W1F 7LD

**GVO WIND NO. 2 LIMITED
(FORMERLY ATHRIS WIND NO. 2 LIMITED)**

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	£	2012 £
Fixed assets			
Tangible assets	2		1,879,134
Current assets			
Debtors		153,242	
Cash at bank and in hand		183,484	
		<u>336,726</u>	
Creditors amounts falling due within one year		(2,126,387)	
Net current liabilities			<u>(1,789,661)</u>
Total assets less current liabilities			<u>89,473</u>
Capital and reserves			
Called up share capital	3		100,000
Profit and loss account			<u>(10,527)</u>
Shareholders' funds			<u>89,473</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 15th July 2013



Ian Douglas Rosen
Director

Company Registration No 07966721

**GVO WIND NO. 2 LIMITED
(FORMERLY ATRIS WIND NO. 2 LIMITED)**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis which is dependent on the continued financial support of the parent company

1.2 Turnover

Turnover represents amounts receivable from the generation and sale of electricity net of VAT

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Wind farm development

Straight line over 20 years

Depreciation is only charged once the asset is complete and brought into use

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits

GVO WIND NO. 2 LIMITED
(FORMERLY ATHRIS WIND NO. 2 LIMITED)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2012

2 Fixed assets

	Tangible assets £
Cost	
At 27 February 2012	-
Additions	1,895,025
At 31 December 2012	1,895,025
Depreciation	
At 27 February 2012	-
Charge for the period	15,891
At 31 December 2012	15,891
Net book value	
At 31 December 2012	1,879,134

3 Share capital

	2012 £
Allotted, called up and fully paid	
100,000 Ordinary shares of £1 each	100,000
	100,000

During the period, the company allotted 100,000 subscriber shares in order to establish a share capital base

4 Ultimate Parent Company

The ultimate parent company is GVO Wind Limited