

Ts:Con Ltd

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 December 2018

Ts:Con Ltd

Contents

Company Information	<u>1</u>
Director's Report	<u>2</u>
Abridged Profit and Loss Account	<u>3</u>
Statement of Comprehensive Income	<u>4</u>
Abridged Balance Sheet	<u>5</u>
Statement of Changes in Equity	<u>6</u>
Notes to the Abridged Financial Statements	<u>7 to 8</u>

Ts:Con Ltd

Company Information

Director	Mr Tiller
Registered office	11 Sutcliffe Close London NW11 6NT

Ts:Con Ltd

Director's Report for the Year Ended 31 December 2018

The director presents his report and the abridged financial statements for the year ended 31 December 2018.

Director of the company

The director who held office during the year was as follows:

Mr Tiller

Principal activity

The principal activity of the company is recruitment and other consultancy.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 27 September 2019 and signed on its behalf by:

.....
Mr Tiller
Director

Ts:Con Ltd

Abridged Profit and Loss Account for the Year Ended 31 December 2018

	Note	Total 31 December 2018 £	Total 31 December 2017 £
Gross profit		168,648	100,756
Administrative expenses		<u>7,626</u>	<u>(4,400)</u>
Profit before tax		176,274	96,356
Taxation		<u>(33,492)</u>	<u>(15,000)</u>
Profit for the financial year		<u><u>142,782</u></u>	<u><u>81,356</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 7 to 8 form an integral part of these abridged financial statements.

Ts:Con Ltd

Statement of Comprehensive Income for the Year Ended 31 December 2018

	Note	2018 £	2017 £
Profit for the year		<u>142,782</u>	<u>81,356</u>
Total comprehensive income for the year		<u><u>142,782</u></u>	<u><u>81,356</u></u>

The notes on pages 7 to 8 form an integral part of these abridged financial statements.

Ts:Con Ltd

(Registration number: 07965708)

Abridged Balance Sheet as at 31 December 2018

	Note	2018 £	2017 £
Current assets			
Debtors		71,903	23,497
Creditors: Amounts falling due within one year		<u>(63,053)</u>	<u>(23,080)</u>
Net assets		<u>8,850</u>	<u>417</u>
Capital and reserves			
Called up share capital		2	1
Profit and loss account		<u>8,848</u>	<u>416</u>
Total equity		<u>8,850</u>	<u>417</u>

For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 27 September 2019

.....
Mr Tiller

Director

The notes on pages 7 to 8 form an integral part of these abridged financial statements.

Ts:Con Ltd

Statement of Changes in Equity for the Year Ended 31 December 2018

	Share capital £	Profit and loss account £	Total £
At 1 January 2018	1	416	417
Profit for the year	-	142,782	142,782
Total comprehensive income	-	142,782	142,782
Dividends	-	(134,350)	(134,350)
New share capital subscribed	1	-	1
At 31 December 2018	2	8,848	8,850

	Share capital £	Profit and loss account £	Total £
At 1 March 2017	1	1,060	1,061
Profit for the year	-	81,356	81,356
Total comprehensive income	-	81,356	81,356
Dividends	-	(82,000)	(82,000)
At 31 December 2017	1	416	417

The notes on pages 7 to 8 form an integral part of these abridged financial statements.

Ts:Con Ltd

Notes to the Abridged Financial Statements for the Year Ended 31 December 2018

1 General information

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

11 Sutcliffe Close
London
NW11 6NT
England

These financial statements were authorised for issue by the director on 27 September 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the initial transaction dates.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Ts:Con Ltd

Notes to the Abridged Financial Statements for the Year Ended 31 December 2018

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Dividends

Final dividends paid

	2018	2017
	£	£
Final dividend of £46,350 (2017 - £26,000) per each A Ordinary Shares share	46,350	26,000
Final dividend of £88,000 (2017 - £56,000) per each B Ordinary Shares share	88,000	56,000
	<u>134,350</u>	<u>82,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.