

Ts:Con Ltd

Annual Report and Unaudited Abridged Financial Statements
for the Period from 1 March 2017 to 31 December 2017

Ts:Con Ltd

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Ts:Con Ltd

Company Information

Director	Mr Tiller
Registered office	18 Hubbard Court Valley Hill Loughton Essex IG10 3BH

Ts:Con Ltd

Director's Report for the Period from 1 March 2017 to 31 December 2017

The director presents his report and the abridged financial statements for the period from 1 March 2017 to 31 December 2017.

Director of the company

The director who held office during the period was as follows:

Mr Tiller

Principal activity

The principal activity of the company is recruitment and other consultancy.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 7 April 2018 and signed on its behalf by:

.....

Mr Tiller

Director

Ts:Con Ltd

Abridged Profit and Loss Account for the Period from 1 March 2017 to 31 December 2017

	Note	Total 31 December 2017 £	Total 28 February 2017 £
Gross profit		100,756	45,236
Administrative expenses		<u>(4,400)</u>	<u>(30,750)</u>
Profit before tax	<u>3</u>	96,356	14,486
Taxation		<u>(15,000)</u>	<u>(3,545)</u>
Profit for the financial period		<u><u>81,356</u></u>	<u><u>10,941</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the period other than the results above.

The notes on pages 7 to 8 form an integral part of these abridged financial statements.

Ts:Con Ltd

Statement of Comprehensive Income for the Period from 1 March 2017 to 31 December 2017

	Note	2017 £	2017 £
Profit for the period		<u>81,356</u>	<u>10,941</u>
Total comprehensive income for the period		<u><u>81,356</u></u>	<u><u>10,941</u></u>

The notes on pages 7 to 8 form an integral part of these abridged financial statements.

Ts:Con Ltd

(Registration number: 07965708)

Abridged Balance Sheet as at 31 December 2017

	Note	2017 £	2017 £
Current assets			
Debtors		23,497	6,609
Creditors: Amounts falling due within one year		(23,080)	(3,545)
Total assets less current liabilities		417	3,064
Accruals and deferred income		-	(2,003)
Net assets		417	1,061
Capital and reserves			
Called up share capital		1	1
Profit and loss account		416	1,060
Total equity		417	1,061

For the financial period ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 7 April 2018

.....
Mr Tiller

Director

The notes on pages 7 to 8 form an integral part of these abridged financial statements.
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Statement of Changes in Equity for the Period from 1 March 2017 to 31 December 2017

	Share capital	Profit and loss	Total
	£	account	£
	£	£	£
At 1 March 2017	1	1,060	1,061
Profit for the period	-	81,356	81,356
Total comprehensive income	-	81,356	81,356
Dividends	-	(82,000)	(82,000)
At 31 December 2017	1	416	417

	Share capital	Profit and loss	Total
	£	account	£
	£	£	£
At 29 February 2016	1	119	120
Profit for the period	-	10,941	10,941
Total comprehensive income	-	10,941	10,941
Dividends	-	(10,000)	(10,000)
At 28 February 2017	1	1,060	1,061

The notes on pages 7 to 8 form an integral part of these abridged financial statements.
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Notes to the Abridged Financial Statements for the Period from 1 March 2017 to 31 December 2017

1 General information

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

18 Hubbard Court
Valley Hill
Loughton
Essex
IG10 3BH

These financial statements were authorised for issue by the director on 7 April 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

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Notes to the Abridged Financial Statements for the Period from 1 March 2017 to 31 December 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Profit before tax

Arrived at after charging/(crediting)

2017	2017
£	£

4 Dividends

Final dividends paid

	2017 £	2017 £
Final dividend of £1 per each A Ordinary Shares share	26,000	5,000
Final dividend of £1 per each B Ordinary Shares share	56,000	5,000
	82,000	10,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.