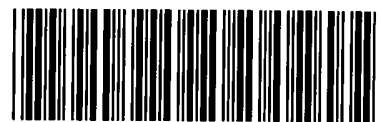


Handwritten notes:
1. Approved for...
10/10/17

Company registration number: 07964708

Church House Associates Limited
Unaudited filleted financial statements
30 June 2017

SATURDAY



A6X2FF2H

A13

06/01/2018

#122

COMPANIES HOUSE

Church House Associates Limited

Contents

	Page
Statement of financial position	1 - 2
Notes to the financial statements	3 - 5

Church House Associates Limited

**Statement of financial position
30 June 2017**

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	4	1,080		-	
			1,080		-
Current assets					
Debtors	5	18,089		12,157	
Cash at bank and in hand		32,443		-	
		50,532		12,157	
Creditors: amounts falling due within one year	6	(20,657)		(12,000)	
Net current assets			29,875		157
Total assets less current liabilities			30,955		157
Net assets			30,955		157
Capital and reserves					
Called up share capital			100		100
Profit and loss account			30,855		57
Shareholder funds			30,955		157

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholder has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The notes on pages 3 to 5 form part of these financial statements.

Church House Associates Limited

Statement of financial position (continued)
30 June 2017

These financial statements were approved by the board of directors and authorised for issue on 13 December 2017, and are signed on behalf of the board by:



Mr Andrew Maynard
Director

Company registration number: 07964708

The notes on pages 3 to 5 form part of these financial statements.

Church House Associates Limited

Notes to the financial statements Year ended 30 June 2017

1. General information

The company is a private company limited by shares, registered in UK. The address of the registered office is Church House, Church Path, Ipplepen, Newton Abbot, Devon, TQ12 5RZ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 July 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the rendering of services is recognised when the services have been undertaken and when the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Church House Associates Limited

Notes to the financial statements (continued) Year ended 30 June 2017

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment - 20% reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Church House Associates Limited

Notes to the financial statements (continued)
Year ended 30 June 2017

4. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 July 2016	-	-
Additions	1,350	1,350
At 30 June 2017	<u>1,350</u>	<u>1,350</u>
Depreciation		
At 1 July 2016	-	-
Charge for the year	270	270
At 30 June 2017	<u>270</u>	<u>270</u>
Carrying amount		
At 30 June 2017	<u>1,080</u>	<u>1,080</u>
At 30 June 2016	<u>-</u>	<u>-</u>

5. Debtors

	2017 £	2016 £
Other debtors	<u>18,089</u>	<u>12,157</u>

6. Creditors: amounts falling due within one year

	2017 £	2016 £
Corporation tax	7,586	-
Social security and other taxes	5,407	-
Other creditors	7,664	12,000
	<u>20,657</u>	<u>12,000</u>

7. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 July 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.