REGISTERED NUMBER: 07964458 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

FOR

C-N-G ELECTRICAL LIMITED

Richards Associates Limited
Chartered Accountants
North Lodge
Hawkesyard
Armitage Lane
Rugeley
Staffordshire
WS15 1PS

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FOR THE YEAR ENDED 31 MARCH 2018

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C-N-G ELECTRICAL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:	R Cook C D Grundy
REGISTERED OFFICE:	Unit 4 The Green Hawks Green Lane Cannock Staffordshire WS11 7LG
REGISTERED NUMBER:	07964458 (England and Wales)
ACCOUNTANT:	Richards Associates Limited Chartered Accountants North Lodge Hawkesyard Armitage Lane Rugeley Staffordshire WS15 1PS

ABRIDGED BALANCE SHEET
31 MARCH 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		48,053		59,497
CURRENT ASSETS					
Stocks		130,183		130,323	
Debtors		586,625		397,867	
Cash at bank		47,800		10,155	
		764,608		538,345	
CREDITORS					
Amounts falling due within one year		476,093		322,293	
NET CURRENT ASSETS			288,515		216,052
TOTAL ASSETS LESS CURRENT LIABILITIES			336,568		275,549
CREDITORS					
Amounts falling due after more than one year			(6,950)		(27,603)
PROVISIONS FOR LIABILITIES	5		(9,610)		(11,899)
NET ASSETS			320,008		236,047
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings			319,908		235,947
SHAREHOLDERS' FUNDS			320,008		236,047

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 December 2018 and were signed on its behalf by:

R Cook - Director

C D Grundy - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

C-N-G Electrical Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents not invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer Equipment	- 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 3) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2017	81,472
Additions	4,017
At 31 March 2018	85,489
DEPRECIATION	
At 1 April 2017	21,975
Charge for year	15,461
At 31 March 2018	37,436
NET BOOK VALUE	
At 31 March 2018	48,053
At 31 March 2017	59,497

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 April 2017 and 31 March 2018	38,750
DEPRECIATION	
At 1 April 2017 and 31 March 2018	1,615
NET BOOK VALUE	
At 31 March 2018	37,135
At 31 March 2017	37,135

continued...

5. PROVISIONS FOR LIABILITIES

	31.3.18	31.3.17
	£	£
Deferred tax	9,610	11,899

	Deferred tax
	£
Balance at 1 April 2017	11,899
Provided during year	(2,289)
Balance at 31 March 2018	9,610

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.18 £	31.3.17 £
100	Ordinary	1	100	100

7. RELATED PARTY DISCLOSURES

Apogee Power & Control Limited

A company in which Mr Cook and Mr Grundy are also directors.

At the balance sheet date there was an outstanding loan to Apogee Power & Control Limited This loan is interes of £2,000 this loan is interest free and repayable upon demand.

CNG Property Developments Limited

A company in which Mr Cook and Mr Grundy are also directors.

At the balance sheet date there was an outstanding loan due from CNG Property Developments Limited of £286,483. This loan is interest free and repayable upon demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.