

"AMENDED"

Registered number
07963021

Auriga Group Solutions Ltd

Abbreviated Accounts

30 April 2016

SATURDAY



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03/11/2018

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COMPANIES HOUSE

Auriga Group Solutions Ltd
Registered number:
Abbreviated Balance Sheet
as at 30 April 2016

07963021

	Notes	2016 £	2015 £
Fixed assets			
Investments		2	2
Current assets			
Debtors		88	88
Net current assets		<u>88</u>	<u>88</u>
Net assets		<u>90</u>	<u>90</u>
Capital and reserves			
Called up share capital	3	60	60
Capital redemption reserve		30	30
Shareholders' funds		<u>90</u>	<u>90</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


 LT Durne
 Director

Approved by the board on 28 January 2017

Auriga Group Solutions Ltd
Notes to the Abbreviated Accounts
for the year ended 30 April 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Investments	£
Cost	
At 1 May 2015	2
At 30 April 2016	<u>2</u>

The company owns 100% of the share capital, 2 Ordinary of £1 Each, in Auriga Consulting Ltd a company registered in the UK, company number 06875201.

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares Brought Forward	£1 each	60	60	90
Purchase of Own shares	£1 each	-	-	(30)
Allotted, called up and fully paid:				
Ordinary shares Carried Forward	£1 each	60	<u>60</u>	<u>60</u>

On 01 May 2014 the company purchased 30 of its own Ordinary shares of £1 each from PR Boam for a price of £4,000 per share.