REGISTERED NUMBER: 07962913 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2017

for

LMK Builders Limited

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for the Year Ended 28 February 2017

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DIRECTOR:	Mr L Kuczera
REGISTERED OFFICE:	33 Glebe Crescent Rugby Warwickshire CV21 2HG
REGISTERED NUMBER:	07962913 (England and Wales)
ACCOUNTANTS:	AJ Wells & Co Eastlands Court St Peters Road Rugby Warwickshire CV21 3QP

Balance Sheet
28 February 2017

	Notes	28.2.17 £	£	28.2.16 £	£
FIXED ASSETS					
Intangible assets	4		-		2,000
Tangible assets	5		1,391		6,735
			1,391		8,735
CURRENT ASSETS					
Debtors	6	45,547		11,498	
Cash at bank		814		-	
		46,361		11,498	
CREDITORS					
Amounts falling due within one year	7	21,298		14,476	
NET CURRENT ASSETS/(LIABILITIES)			25,063		(2,978)
TOTAL ASSETS LESS CURRENT LIABILITIES			26,454		5,757
CREDITORS					
Amounts falling due after more than one year	8		(555)		(3,888)
PROVISIONS FOR LIABILITIES	10		(170)		(1,226)
NET ASSETS			25,729		643
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Retained earnings	12		25,629		543
SHAREHOLDERS' FUNDS			25,729		643

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
28 February 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 November 2017 and were signed by:

Mr L Kuczera - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

LMK Builders Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 29 February 2016 and 28 February 2017	10,000
AMORTISATION	
At 29 February 2016	8,000
Amortisation for year	2,000
At 28 February 2017	10,000
NET BOOK VALUE	
At 28 February 2017	-
At 28 February 2016	2,000

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 29 February 2016	2,185	931	17,034	20,150
Additions	509	-	-	509
Disposals	-	-	(17,034)	(17,034)
At 28 February 2017	2,694	931	-	3,625
DEPRECIATION				
At 29 February 2016	1,218	552	11,645	13,415
Charge for year	369	95	-	464
Eliminated on disposal	-	-	(11,645)	(11,645)
At 28 February 2017	1,587	647	-	2,234
NET BOOK VALUE				
At 28 February 2017	1,107	284	-	1,391
At 28 February 2016	967	379	5,389	6,735

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17 £	28.2.16 £
Trade debtors	22,179	-
Other debtors	23,368	11,498
	45,547	11,498

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17	28.2.16
	£	£
Bank loans and overdrafts (see note 9)	3,333	7,338
Tax	8,359	6,064
Social security and other taxes	-	261
Directors' current accounts	9,031	238
Accrued expenses	575	575
	21,298	14,476

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.17	28.2.16
	£	£
Bank loans (see note 9)	555	3,888

9. LOANS

An analysis of the maturity of loans is given below:

	28.2.17	28.2.16
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	-	4,005
Bank loans	3,333	3,333
	3,333	7,338
Amounts falling due between one and two years:		
Bank loans - 1-2 years	555	3,333
Amounts falling due between two and five years:		
Bank loans - 2-5 years	-	555

10. PROVISIONS FOR LIABILITIES

	28.2.17	28.2.16
	£	£
Deferred tax		
Accelerated capital allowances	170	1,226

	Deferred tax
	£
Balance at 29 February 2016	1,226
Credit to Income Statement during year	(1,056)
Balance at 28 February 2017	170

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11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.17 £	28.2.16 £
100	Ordinary	£1	100	100

12. RESERVES

	Retained earnings £
At 29 February 2016	543
Profit for the year	25,086
At 28 February 2017	25,629

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.