

GORDON SAMUEL DEVELOPMENTS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

GORDON SAMUEL DEVELOPMENTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017

Directors	D C H Jones A Jones A D Jones
Company Number	7960310 (England and Wales)
Registered Office	BRITANNIA HOUSE ROBERTS MEWS ORPINGTON KENT BR6 0JP
Accountants	Lc Forts 4 Britannia House Roberts Mews Orpington Kent BR6 0JP

GORDON SAMUEL DEVELOPMENTS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2017

	Notes	2017 £	2016 £
Current assets			
Inventories	<u>4</u>	315,900	606,106
Debtors	<u>5</u>	-	3,738
Cash at bank and in hand		72,907	3,920
		<u>388,807</u>	<u>613,764</u>
Creditors: amounts falling due within one year	<u>6</u>	(24,383)	(2,090)
Net current assets		<u>364,424</u>	<u>611,674</u>
Total assets less current liabilities		<u>364,424</u>	<u>611,674</u>
Creditors: amounts falling due after more than one year	<u>7</u>	(339,226)	(621,713)
Net assets/(liabilities)		<u>25,198</u>	<u>(10,039)</u>
Capital and reserves			
Called up share capital	<u>8</u>	3	3
Profit and loss account		25,195	(10,042)
Shareholders' funds		<u>25,198</u>	<u>(10,039)</u>

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 22 November 2017.

D C H Jones
Director

Company Registration No. 7960310

GORDON SAMUEL DEVELOPMENTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

1 Statutory information

Gordon Samuel Developments Ltd is a private company, limited by shares, registered in England and Wales, registration number 7960310. The registered office and principal place of business is BRITANNIA HOUSE, ROBERTS MEWS, ORPINGTON, KENT, BR6 0JP.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 28 February 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 March 2016.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

4 Inventories	2017	2016
	£	£
Finished goods	315,900	606,106
	315,900	606,106
5 Debtors	2017	2016
	£	£
Other debtors	-	3,738
6 Creditors: amounts falling due within one year	2017	2016
	£	£
Taxes and social security	22,293	-
Other creditors	2,090	2,090
	24,383	2,090

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

7 Creditors: amounts falling due after more than one year	2017	2016
	£	£
Other creditors	339,226	621,713
8 Share capital	2017	2016
	£	£
Allotted, called up and fully paid:		
3 Ordinary shares of £1 each	3	3

9 Average number of employees

During the year the average number of employees was 0 (2016: 0).

