Registered number: 07959821

Abbeygate Construction Ltd

ACCOUNTS

FOR THE YEAR ENDED 28/02/2017

Prepared By:
M H Accountancy
The Croft
Windsor Green
Cockfield
Bury St Edmunds
IP30 0LY

ACCOUNTS
FOR THE YEAR ENDED 28/02/2017

DIRECTORS

Jason Milward

Matthew Gray

REGISTERED OFFICE

Forge Cottage

Great Green

Cockfield

Bury St Edmunds

IP30 0HJ

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 07959821

ACCOUNTANTS

M H Accountancy

The Croft

Windsor Green

Cockfield

Bury St Edmunds

IP30 0LY

ACCOUNTS

FOR THEYEARENDED28/02/2017

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BALANCE SHEET AT 28/02/2017

	Notes		2017 £		*2016 £*
FIXED ASSETS					
Tangible assets	2		12,254		*17,448*
CURRENT ASSETS					
Stock		7,960		*10,250*	
Debtors	4	4,022		*14,203*	
Cash at bank and in hand		4,837		*22,977*	
		16,819		*47,430*	
CREDITORS: Amounts falling due within one year	5	18,653		*47,491*	
NET CURRENT LIABILITIES			(1,834)		*(61)*
TOTAL ASSETS LESS CURRENT LIABILITIES			10,420		*17,387*
CREDITORS: Amounts falling due after more than one year	6		7,997		*13,267*
PROVISIONS FOR LIABILITIES AND CHARGES	8		2,451		*3,489*
NET (LIABILITIES) / ASSETS			(28)		*631*
CAPITAL AND RESERVES					
Called up share capital	9		1		*1*
Profit and loss account			(29)		*630*
SHAREHOLDERS' FUNDS			(28)		*631*

BALANCE SHEET AT 28/02/2017

For the year ending 28/02/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10/05/2017 and signed on their behalf by

.....

Jason Milward

Director

.....

Matthew Gray

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28/02/2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Going Concern

These financial statements have been prepared on the going concern basis. There was a net deficiency of assets of £28 at the balance sheet date, however the directors have confirmed continued support and consider the company retains sufficient working capital to continue trading for the foreseeable future.

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 15%
Commercial Vehicles	reducing balance 25%
Equipment	reducing balance 25%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Commercial Vehicles	Equipment	Total
	£	£	£	£
Cost				
At 29/02/2016	2,451	27,844	500	30,795
Disposals	-	(2,395)	-	(2,395)
At 28/02/2017	2,451	25,449	500	28,400
Depreciation				
At 29/02/2016	876	12,182	289	13,347
Disposals	-	(1,048)	-	(1,048)
For the year	237	3,578	32	3,847
At 28/02/2017	1,113	14,712	321	16,146
Net Book Amounts				
At 28/02/2017	1,338	10,737	179	12,254
At 28/02/2016	1,575	15,662	211	17,448

3. STOCK

	2017	*2016*
	£	*£*
Stock comprises:		
Stock materials	1,300	*5,000*
Work in progress	6,660	*5,250*
	7,960	*10,250*

4. DEBTORS

	2017	*2016*
	£	*£*
Amounts falling due within one year		
Trade debtors	780	*13,950*
VAT	752	-
Prepayments	153	*253*
Directors current account - Jason Milward	2,337	-
	4,022	*14,203*

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	*2016*
	£	*£*
UK corporation tax	833	*7,539*
VAT	-	*4,724*
CIS control	290	*1,729*
NIC control	-	*151*
Directors current account - Jason Milward	-	*935*
Directors current account - Matthew Gray	2,527	*5,799*
Hire purchase	5,270	*4,960*
Trade creditors	8,683	*20,604*
Accruals	1,050	*1,050*
	18,653	*47,491*

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	*2016*
	£	*£*
Hire purchase >1yr	7,997	*13,267*
	7,997	*13,267*

7. EMPLOYEES

	2017	*2016*
	No.	No.

8. PROVISIONS FOR LIABILITIES

	2017	*2016*
	£	*£*
Deferred taxation	2,451	*3,489*
	2,451	*3,489*

9. SHARE CAPITAL	2017	*2016*
	£	*£*
Allotted, issued and fully paid:		
2 Ordinary shares of £0.50 each	1	*1*
	1	*1*

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