Registered number: 07959821

Abbeygate Construction Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28/02/2016

Prepared By:
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Abbeygate Construction Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28/02/2016

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The company's registered number is 07959821

Abbeygate Construction Ltd

Registered Number: 07959821
BALANCE SHEET AT 28/02/2016

	Notes	2016 £	2015 £

FIXED ASSETS					
Tangible assets	2		17,448		23,016
CURRENT ASSETS					
Stock		10,250		4,315	
Debtors (amounts falling due within one year)	3	14,203		1,999	
Cash at bank and in hand		22,977		53,053	
		47,430		59,367	
CREDITORS: Amounts falling due within one year		47,491		53,466	
NET CURRENT (LIABILITIES) / ASSETS			(61)		5,901
TOTAL ASSETS LESS CURRENT LIABILITIES			17,387		28,917
CREDITORS: Amounts falling due after more than one year	4		13,267		18,227
PROVISIONS FOR LIABILITIES			3,489		4,603
NET ASSETS			631		6,087
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			630		6,086
SHAREHOLDERS' FUNDS			631		6,087

Registered Number: 07959821

For the year ending 28/02/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25/04/2016 and signed on their behalf by

Jason Milward
Director

.....
Matthew Gray
Director

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 28/02/2016

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 15%
Commercial Vehicles	reducing balance 25%
Equipment	reducing balance 25%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Commercial Vehicles £	Equipment £	Total £
Cost				
At 01/03/2015	2,451	27,844	500	30,795
At 28/02/2016	2,451	27,844	500	30,795
Depreciation				
At 01/03/2015	599	6,961	219	7,779

For the year	277	5,221	70	5,568
At 28/02/2016	876	12,182	289	13,347
Net Book Amounts				
At 28/02/2016	1,575	15,662	211	17,448
At 28/02/2015	1,852	20,883	281	23,016

3. DEBTORS

	2016	2015
	£	£
Amounts falling due within one year:		
Trade debtors	13,950	1,643
Other debtors	253	356
	14,203	1,999

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Other creditors	13,267	18,227
	13,267	18,227
Included in other creditors are:		
Obligations under hire purchase	13,267	18,227

5. SHARE CAPITAL

	2016	2015
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £0.50 each	1	1
	1	1

6. TRANSACTIONS WITH DIRECTORS

At the 28th February 2016 Mr Milward was owed £935 (2015 £7,435) and Mr Gray was owed £5,799 (2015 £12,905) by way of directors loan accounts to the Company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.