Registered Number:07957607

England and Wales

IPS Property (UK) Ltd

Unaudited Financial Statements

For the year ended 31 March 2023

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Registered Number : 07957607

IPS Property (UK) Ltd
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Property, plant and equipment	2	388,468	388,468
		388,468	**388,468**
Current assets			
Trade and other receivables	3	279	-
Cash and cash equivalents		6,848	9,798
		7,127	**9,798**
Trade and other payables: amounts falling due within one year	4	(56,588)	(60,018)
Net current liabilities		**(49,461)**	**(50,220)**
Total assets less current liabilities		**339,007**	**338,248**
Trade and other payables: amounts falling due after more than one year	5	(204,083)	(218,358)
Net assets		**134,924**	**119,890**
Capital and reserves			
Called up share capital		100	100
Revaluation reserve	6	39,152	39,152
Retained earnings		95,672	80,638
Shareholders' funds		**134,924**	**119,890**

For the year ended 31 March 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been deliver ed.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

IPS Property (UK) Ltd
Statement of Financial Position Continued
For the year ended 31 March 2023

These financial statements were approved and authorised for issue by the Board on 03 December 2023 and were signed by:

Mr Anthony Sheppard Director

Statutory Information

IPS Property (UK) Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 07957607.

Registered address:
Far Hills
Lower Kingsdown Road
Lower Kingsdown, Corsham
Wiltshire
SN13 8AZ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

2. Property, plant and equipment

	Land and buildings
Cost or valuation	**£**
At 01 April 2022	388,468
At 31 March 2023	**388,468**
Net book value	
At 31 March 2023	**388,468**
At 31 March 2022	**388,468**

3. Trade and other receivables

	2023	2022
	£	£
Other debtors	279	-

4. Trade and other payables: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdraft	8,257	9,111
Amounts owed to group undertaking and undertaking in which the company has a participating interest	8,000	8,000
Taxation and social security	5,652	8,249
Other creditors	34,679	34,658
	56,588	**60,018**

5. Trade and other payables: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdraft (secured)	204,083	218,358

6. Reserves

	Total
	£
Revaluation reserve at 01 April 2022	-
Revaluation of fixed assets	39,152
Revaluation reserve at 31 March 2023	**39,152**

7. Average number of persons employed

During the year the average number of employees was 0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.