

Registered Number:07957607

England and Wales

IPS Property (UK) Ltd

Unaudited Financial Statements

For the year ended 31 March 2017

IPS Property (UK) Ltd

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For the year ended 31 March 2017

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Statement of Financial Position
As at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	160,848	160,848
		160,848	160,848
Current assets			
Cash and cash equivalents		2,501	1,765
		2,501	1,765
Trade and other payables: amounts falling due within one year	3	(53,149)	(53,005)
Net current liabilities		(50,648)	(51,240)
Total assets less current liabilities		110,200	109,608
Trade and other payables: amounts falling due after more than one year	4	(82,343)	(88,148)
Net assets		27,857	21,460
Capital and reserves			
Called up share capital		100	100
Retained earnings		27,757	21,360
Shareholders' funds		27,857	21,460

For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 13 December 2017 and were signed by:

Mr Anthony Sheppard Director

IPS Property (UK) Ltd

Statement of Financial Position Continued
For the year ended 31 March 2017

The notes form part of these financial statements

IPS Property (UK) Ltd

Notes to the Financial Statements For the year ended 31 March 2017

Statutory Information

IPS Property (UK) Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 07957607.

Registered address:
Far Hills
Lower Kingsdown Road
Lower Kingsdown, Corsham
Wiltshire
SN13 8AZ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

2. Property, plant and equipment

Cost or valuation	Land and buildings £
Additions	160,848
At 31 March 2017	160,848
Net book value	
At 31 March 2017	160,848

IPS Property (UK) Ltd

Notes to the Financial Statements Continued
For the year ended 31 March 2017

3. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdraft	20,000	-
Amounts owed to group undertaking and undertaking in which the company has a participating interest	-	20,000
Taxation and social security	2,499	2,355
Other creditors	30,650	30,650
	53,149	53,005

4. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	£
Bank loans and overdraft (secured)	82,343	88,148

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.