

Registered Number: 07957607

England and Wales

IPS Property (UK) Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2016

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IPS Property (UK) Ltd
Accountants' Report
For the year ended 31 March 2016

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Oldfield Accountancy Services Ltd
134 Fairfield Park Road
Bath
BA1 6JT

IPS Property (UK) Ltd
Abbreviated Balance Sheet
As at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	160,848	160,848
		160,848	160,848
Current assets			
Cash at bank and in hand		1,765	990
		1,765	990
Creditors: amounts falling due within one year		(53,005)	(52,762)
Net current liabilities		(51,240)	(51,772)
Total assets less current liabilities		109,608	109,076
Creditors: amounts falling due after more than one year	3	(88,148)	(93,529)
Net assets		21,460	15,547
Capital and reserves			
Called up share capital		100	100
Profit and loss account		21,360	15,447
Shareholders funds		21,460	15,547

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr Anthony Sheppard Director

Date approved by the board: 07 June 2016

IPS Property (UK) Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
Additions	160,848
At 31 March 2016	160,848
Net book values	
At 31 March 2016	160,848

3 Creditors due after more than one year	2016 £	2015 £
Bank loans and overdrafts (secured)	88,148	93,529

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.