

**Registered Number 07957310**

**HERB & HEDGEROW LIMITED**

**Abbreviated Accounts**

**29 February 2016**

## Abbreviated Balance Sheet as at 29 February 2016

|                                                       | <i>Notes</i> | <i>2016</i>     | <i>2015</i>     |
|-------------------------------------------------------|--------------|-----------------|-----------------|
|                                                       |              | £               | £               |
| <b>Fixed assets</b>                                   |              |                 |                 |
| Intangible assets                                     | 2            | 6,600           | 9,900           |
| Tangible assets                                       | 3            | 690             | 2,160           |
|                                                       |              | <u>7,290</u>    | <u>12,060</u>   |
| <b>Current assets</b>                                 |              |                 |                 |
| Stocks                                                |              | 100             | 250             |
| Debtors                                               |              | 12,761          | 1               |
| Cash at bank and in hand                              |              | 87,023          | 84,317          |
|                                                       |              | <u>99,884</u>   | <u>84,568</u>   |
| <b>Creditors: amounts falling due within one year</b> |              | <u>(69,570)</u> | <u>(33,168)</u> |
| <b>Net current assets (liabilities)</b>               |              | <u>30,314</u>   | <u>51,400</u>   |
| <b>Total assets less current liabilities</b>          |              | <u>37,604</u>   | <u>63,460</u>   |
| <b>Provisions for liabilities</b>                     |              | <u>(138)</u>    | <u>(432)</u>    |
| <b>Total net assets (liabilities)</b>                 |              | <u>37,466</u>   | <u>63,028</u>   |
| <b>Capital and reserves</b>                           |              |                 |                 |
| Called up share capital                               | 4            | 100             | 100             |
| Profit and loss account                               |              | 37,366          | 62,928          |
| <b>Shareholders' funds</b>                            |              | <u>37,466</u>   | <u>63,028</u>   |

- For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 August 2016

And signed on their behalf by:

**L A Dallmeier, Director**

**Notes to the Abbreviated Accounts for the period ended 29 February 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

**Turnover policy**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment - Straight line over 3 years

**Intangible assets amortisation policy**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

**Other accounting policies****Cash flow**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

**Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

## Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

## 2 Intangible fixed assets

|                        | £             |
|------------------------|---------------|
| <b>Cost</b>            |               |
| At 1 March 2015        | 16,500        |
| Additions              | -             |
| Disposals              | -             |
| Revaluations           | -             |
| Transfers              | -             |
| At 29 February 2016    | <u>16,500</u> |
| <b>Amortisation</b>    |               |
| At 1 March 2015        | 6,600         |
| Charge for the year    | 3,300         |
| On disposals           | -             |
| At 29 February 2016    | <u>9,900</u>  |
| <b>Net book values</b> |               |
| At 29 February 2016    | <u>6,600</u>  |
| At 28 February 2015    | <u>9,900</u>  |

## 3 Tangible fixed assets

|                        | £            |
|------------------------|--------------|
| <b>Cost</b>            |              |
| At 1 March 2015        | 5,240        |
| Additions              | 415          |
| Disposals              | -            |
| Revaluations           | -            |
| Transfers              | -            |
| At 29 February 2016    | <u>5,655</u> |
| <b>Depreciation</b>    |              |
| At 1 March 2015        | 3,080        |
| Charge for the year    | 1,885        |
| On disposals           | -            |
| At 29 February 2016    | <u>4,965</u> |
| <b>Net book values</b> |              |
| At 29 February 2016    | <u>690</u>   |
| At 28 February 2015    | <u>2,160</u> |

## 4 Called Up Share Capital

Allotted, called up and fully paid:

|                                 | 2016 | 2015 |
|---------------------------------|------|------|
|                                 | £    | £    |
| 50 A Ordinary shares of £1 each | 50   | 50   |
| 50 B Ordinary shares of £1 each | 50   | 50   |

## 5 Transactions with directors

|                                               |                                                         |
|-----------------------------------------------|---------------------------------------------------------|
| Name of director receiving advance or credit: | L A Dallmeier                                           |
| Description of the transaction:               | DIRECTORS' BENEFITS: ADVANCES,<br>CREDIT AND GUARANTEES |
| Balance at 1 March 2015:                      | -                                                       |
| Advances or credits made:                     | £ 13,552                                                |
| Advances or credits repaid:                   | -                                                       |
| Balance at 29 February 2016:                  | <u>£ 13,552</u>                                         |

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During the period L A Dallmeier received advances totalling £13,349. Interest of £203 has been charged at the official rate of interest on balances over £10,000. At the end of the period L A Dallmeier owed the company £13,552.

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