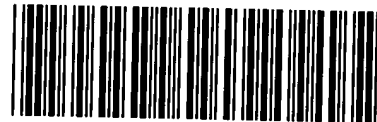


COMPANY REGISTRATION NUMBER 07955421

CROSS BROS (PROPERTIES) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 JULY 2015

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CROSS BROS (PROPERTIES) LIMITED

ABBREVIATED ACCOUNTS

18 MONTHS FROM 1 FEBRUARY 2014 TO 31 JULY 2015

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CROSS BROS (PROPERTIES) LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2015

	Note	31 Jul 15 £	31 Jan 14 £
FIXED ASSETS	2		
Tangible assets		<u>431,229</u>	<u>431,229</u>
CURRENT ASSETS			
Debtors		166	566
Cash at bank and in hand		<u>3,320</u>	<u>2,877</u>
		3,486	3,443
CREDITORS: Amounts falling due within one year		<u>(60,576)</u>	<u>(82,391)</u>
NET CURRENT LIABILITIES		<u>(57,090)</u>	<u>(78,948)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>374,139</u>	<u>352,281</u>
CREDITORS: Amounts falling due after more than one year		<u>(325,000)</u>	<u>(325,000)</u>
		<u>49,139</u>	<u>27,281</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	6,027	6,027
Profit and loss account		<u>43,112</u>	<u>21,254</u>
SHAREHOLDERS' FUNDS		<u>49,139</u>	<u>27,281</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

CROSS BROS (PROPERTIES) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2015

For the 18 months from 1 February 2014 to 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the 18 months in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 25 January 2016, and are signed on their behalf by:



Mr G K Cross



Mr D K Cross

Company Registration Number: 07955421

The notes on pages 3 to 4 form part of these abbreviated accounts.

CROSS BROS (PROPERTIES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

18 MONTHS FROM 1 FEBRUARY 2014 TO 31 JULY 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Investment properties

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the financial statements giving a true and fair view.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 February 2014 and 31 July 2015	<u><u>431,229</u></u>
DEPRECIATION	<u><u>-</u></u>
NET BOOK VALUE	
At 31 July 2015	<u><u>431,229</u></u>
At 31 January 2014	<u><u>431,229</u></u>

CROSS BROS (PROPERTIES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

18 MONTHS FROM 1 FEBRUARY 2014 TO 31 JULY 2015

3. SHARE CAPITAL

Allotted, called up and fully paid:

	31 Jul 15		31 Jan 14	
	No	£	No	£
Ordinary shares of £1 each	<u>6,027</u>	<u>6,027</u>	<u>6,027</u>	<u>6,027</u>