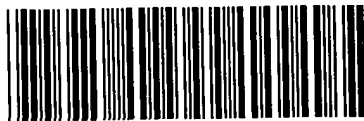


COMPANY REGISTRATION NUMBER 07955421

**CROSS BROS (PROPERTIES) LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 JANUARY 2014**

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# **CROSS BROS (PROPERTIES) LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JANUARY 2014**

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# **CROSS BROS (PROPERTIES) LIMITED**

## **REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF CROSS BROS (PROPERTIES) LIMITED**

**YEAR ENDED 31 JANUARY 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Cross Bros (Properties) Limited for the year ended 31 January 2014 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html](http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html).

This report is made solely to the Board of Directors of Cross Bros (Properties) Limited, as a body, in accordance with the terms of our engagement letter dated 5 June 2013. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Cross Bros (Properties) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants' Technical Factsheet 163, which can be found at [www.accaglobal.com](http://www.accaglobal.com). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cross Bros (Properties) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cross Bros (Properties) Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Cross Bros (Properties) Limited. You consider that Cross Bros (Properties) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Cross Bros (Properties) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

*Cannon Williamson*

CANNON WILLIAMSON  
Chartered Certified Accountants

Albion House  
32 Pinchbeck Road  
Spalding  
PE11 1QD

30 October 2014

# CROSS BROS (PROPERTIES) LIMITED

## ABBREVIATED BALANCE SHEET

31 JANUARY 2014

|                                                                | Note     | 2014<br>£            | 2013<br>£           |
|----------------------------------------------------------------|----------|----------------------|---------------------|
| <b>FIXED ASSETS</b>                                            | <b>2</b> |                      |                     |
| Tangible assets                                                |          | <u>431,229</u>       | <u>431,229</u>      |
| <b>CURRENT ASSETS</b>                                          |          |                      |                     |
| Debtors                                                        |          | 566                  | 518                 |
| Cash at bank and in hand                                       |          | <u>2,877</u>         | <u>1,446</u>        |
|                                                                |          | <b>3,443</b>         | <b>1,964</b>        |
| <b>CREDITORS: Amounts falling due within one year</b>          |          | <b>(82,391)</b>      | <b>(99,010)</b>     |
| <b>NET CURRENT LIABILITIES</b>                                 |          | <b>(78,948)</b>      | <b>(97,046)</b>     |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |          | <b>352,281</b>       | <b>334,183</b>      |
| <b>CREDITORS: Amounts falling due after more than one year</b> |          | <b>(325,000)</b>     | <b>(325,000)</b>    |
|                                                                |          | <u><b>27,281</b></u> | <u><b>9,183</b></u> |
| <b>CAPITAL AND RESERVES</b>                                    |          |                      |                     |
| Called-up equity share capital                                 | <b>3</b> | 6,027                | 6,027               |
| Profit and loss account                                        |          | <u>21,254</u>        | <u>3,156</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                                     |          | <u><b>27,281</b></u> | <u><b>9,183</b></u> |

The Balance sheet continues on the following page.

The notes on pages 4 to 5 form part of these abbreviated accounts.

# CROSS BROS (PROPERTIES) LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 JANUARY 2014

For the year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 30 October 2014, and are signed on their behalf by:



MR G K CROSS



MR D K CROSS

Company Registration Number: 07955421

The notes on pages 4 to 5 form part of these abbreviated accounts.

# **CROSS BROS (PROPERTIES) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JANUARY 2014**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Investment properties**

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the financial statements giving a true and fair view.

#### **Financial instruments**

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all liabilities.

### **2. FIXED ASSETS**

|                                        | <b>Tangible<br/>Assets<br/>£</b> |
|----------------------------------------|----------------------------------|
| <b>COST</b>                            |                                  |
| At 1 February 2013 and 31 January 2014 | <u><u>431,229</u></u>            |
| <b>DEPRECIATION</b>                    |                                  |
|                                        | <u><u>-</u></u>                  |
| <b>NET BOOK VALUE</b>                  |                                  |
| At 31 January 2014                     | <u><u>431,229</u></u>            |
| At 31 January 2013                     | <u><u>431,229</u></u>            |

# **CROSS BROS (PROPERTIES) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JANUARY 2014**

### **3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

|                            | 2014         |              | 2013         |              |
|----------------------------|--------------|--------------|--------------|--------------|
|                            | No           | £            | No           | £            |
| Ordinary shares of £1 each | <u>6,027</u> | <u>6,027</u> | <u>6,027</u> | <u>6,027</u> |