

COMPANY REGISTRATION NUMBER 07955421

CROSS BROS (PROPERTIES) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 JANUARY 2013

THURSDAY



A2JNCJK8

A29

24/10/2013

#170

COMPANIES HOUSE

CROSS BROS (PROPERTIES) LIMITED

ABBREVIATED ACCOUNTS

PERIOD ENDED 31 JANUARY 2013

CONTENTS	PAGES
Report to the directors on the preparation of the unaudited statutory financial statements	1
Abbreviated Balance sheet	2 to 3
Notes to the Abbreviated accounts	4 to 5

CROSS BROS (PROPERTIES) LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CROSS BROS (PROPERTIES) LIMITED

PERIOD ENDED 31 JANUARY 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Cross Bros (Properties) Limited for the period ended 31 January 2013 as set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the Board of Directors of Cross Bros (Properties) Limited, as a body, in accordance with the terms of our engagement letter dated 5 June 2013. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Cross Bros (Properties) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Cross Bros (Properties) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Cross Bros (Properties) Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Cross Bros (Properties) Limited. You consider that Cross Bros (Properties) Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Cross Bros (Properties) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

Cannon Williamson

CANNON WILLIAMSON
Chartered Certified Accountants

Albion House
32 Pinchbeck Road
Spalding
PE11 1QD

18 October 2013

CROSS BROS (PROPERTIES) LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2013

	Note	£	2013 £
FIXED ASSETS	2		
Tangible assets			431,229
CURRENT ASSETS			
Debtors		518	
Cash at bank and in hand		1,446	
		1,964	
CREDITORS: Amounts falling due within one year		(99,010)	
NET CURRENT LIABILITIES			(97,046)
TOTAL ASSETS LESS CURRENT LIABILITIES			334,183
CREDITORS: Amounts falling due after more than one year			(325,000)
			9,183
CAPITAL AND RESERVES			
Called-up equity share capital	3		6,027
Profit and loss account			3,156
SHAREHOLDERS' FUNDS			9,183

The Balance sheet continues on the following page.

The notes on pages 4 to 5 form part of these abbreviated accounts.

CROSS BROS (PROPERTIES) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 JANUARY 2013

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 17 October 2013, and are signed on their behalf by



MR G K CROSS



MR D K CROSS

Company Registration Number 07955421

The notes on pages 4 to 5 form part of these abbreviated accounts.

CROSS BROS (PROPERTIES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD ENDED 31 JANUARY 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

Fixed assets

All fixed assets are initially recorded at cost

Investment properties

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the financial statements giving a true and fair view.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	<u>431,229</u>
At 31 January 2013	<u>431,229</u>
DEPRECIATION	<u>-</u>
NET BOOK VALUE	
At 31 January 2013	<u>431,229</u>
At 31 January 2012	<u>-</u>

CROSS BROS (PROPERTIES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD ENDED 31 JANUARY 2013

3. SHARE CAPITAL

Authorised share capital:

**2013
£**

Allotted, called up and fully paid:

	No	£
6,027 Ordinary shares of £1 each	<u>6,027</u>	<u>6,027</u>