REGISTERED NUMBER: 07954792 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2018

for

GDMP Limited

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for the Year Ended 31 December 2018

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GDMP Limited

Company Information
for the Year Ended 31 December 2018

DIRECTORS:	G Moreno Carrillo M Graves
REGISTERED OFFICE:	2nd Floor Grove House 55 Lowlands Road Harrow Middlesex HA1 3AW
REGISTERED NUMBER:	07954792 (England and Wales)

Balance Sheet
31 December 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Intangible assets	4		**775,749**		667,333
Tangible assets	5		**1,331,374**		906,254
			2,107,123		1,573,587
CURRENT ASSETS					
Stocks		**900,934**		705,321	
Debtors	6	**158,442**		30,393	
Cash at bank and in hand		**549,510**		160,448	
		1,608,886		896,162	
CREDITORS					
Amounts falling due within one year	7	**2,148,211**		1,816,865	
NET CURRENT LIABILITIES			**(539,325)**		(920,703)
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,567,798**		652,884
CREDITORS					
Amounts falling due after more than one year	8		**713,790**		-
NET ASSETS			**854,008**		652,884
CAPITAL AND RESERVES					
Called up share capital	9		**800**		800
Retained earnings			**853,208**		652,084
			854,008		652,884

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 September 2019 and were signed on its behalf by:

G Moreno Carrillo - Director

1. STATUTORY INFORMATION

GDMP Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of businesses in 2014, 2016 and 2017 is being amortised evenly over its estimated useful life of 10 years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences
Relates to the amounts paid in connection with the acquisition of businesses in 2014, 2016, 2017 and 2018, is being amortised evenly over its estimated useful life of 5 years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 5 years
Plant and machinery	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 156 (2017 - 98) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Patents and licences £	Totals £
COST			
At 1 January 2018	**960,456**	**128,833**	**1,089,289**
Additions	**201,159**	**38,750**	**239,909**
At 31 December 2018	**1,161,615**	**167,583**	**1,329,198**
AMORTISATION			
At 1 January 2018	**351,426**	**70,530**	**421,956**
Amortisation for year	**99,289**	**32,204**	**131,493**
At 31 December 2018	**450,715**	**102,734**	**553,449**
NET BOOK VALUE			
At 31 December 2018	**710,900**	**64,849**	**775,749**
At 31 December 2017	609,030	58,303	667,333

5. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Plant and machinery £	Totals £
COST				
At 1 January 2018	**-**	**33,403**	**1,367,116**	**1,400,519**
Additions	**49,810**	**30,400**	**608,184**	**688,394**
At 31 December 2018	**49,810**	**63,803**	**1,975,300**	**2,088,913**
DEPRECIATION				
At 1 January 2018	**-**	**11,517**	**482,748**	**494,265**
Charge for year	**3,600**	**8,495**	**251,179**	**263,274**
At 31 December 2018	**3,600**	**20,012**	**733,927**	**757,539**
NET BOOK VALUE				
At 31 December 2018	**46,210**	**43,791**	**1,241,373**	**1,331,374**
At 31 December 2017	-	21,886	884,368	906,254

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other debtors	**158,442**	30,393

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	**207,088**	-
Trade creditors	**833,203**	518,446
Taxation and social security	**199,643**	288,295
Other creditors	**908,277**	1,010,124
	2,148,211	1,816,865

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	**713,790**	-

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	**713,790**	-

9. CALLED UP SHARE CAPITAL

Alloted, issued and fully paid:

Number	Class of Share	Nominal value	31.12.17	31.12.16
			£	£
98	A Ordinary	£1	**98**	64
98	B Ordinary	£1	**98**	64
196	C Ordinary	£1	**196**	133
212	D Ordinary	£1	**212**	133
98	E Ordinary	£1	**98**	64
98	F Ordinary	£1	**98**	64
			800	522

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10. RELATED PARTY DISCLOSURES

The directors' current account balance of £262,288 (2017: £310,408) relates to the following directors;

M Graves £67,288
G Moreno £195,000

Other debtors includes £1,511 (2017: £9,607) due from Subway South (Bournemouth) Ltd, a company where the director and shareholder Mr M Graves is also a director.

Other creditors balance of £583,670 is made up of the following;

Shareholders' loans £361,670 (2017: £448,476).

Shareholders' family loans £222,000 (2017: £207,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.