

REGISTERED NUMBER: 07954792 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

GDMP LTD

**Contents of the Financial Statements
for the Year Ended 31 December 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

GDMP LTD

**Company Information
for the Year Ended 31 December 2017**

DIRECTORS:

G Moreno Carrillo
M Graves

REGISTERED OFFICE:

5th Floor
Congress House
14 Lyon Road
Harrow
Middlesex
HA1 2EN

REGISTERED NUMBER:

07954792 (England and Wales)

Balance Sheet
31 December 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		667,333		639,628
Tangible assets	5		<u>906,254</u>		<u>745,908</u>
			1,573,587		1,385,536
CURRENT ASSETS					
Stocks		705,321		410,623	
Debtors	6	30,393		62,106	
Cash at bank and in hand		<u>160,448</u>		<u>389,149</u>	
		896,162		861,878	
CREDITORS					
Amounts falling due within one year	7	<u>1,816,865</u>		<u>2,005,154</u>	
NET CURRENT LIABILITIES			<u>(920,703)</u>		<u>(1,143,276)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>652,884</u>		<u>242,260</u>
CAPITAL AND RESERVES					
Called up share capital	8		800		522
Retained earnings	9		<u>652,084</u>		<u>241,738</u>
			<u>652,884</u>		<u>242,260</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

GDMP LTD (Registered number: 07954792)

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 September 2018 and were signed on its behalf by:

G Moreno Carrillo - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

GDMP LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of businesses in 2014, 2016 and 2017 is being amortised evenly over its estimated useful life of 10 years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences

Relates to the amounts paid in connection with the acquisition of businesses in 2014, 2016 and 2017, is being amortised evenly over its estimated useful life of 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 5 years
Plant and machinery	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 98 (2016 - 58) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Patents and licences £	Totals £
COST			
At 1 January 2017	831,000	116,333	947,333
Additions	129,456	12,500	141,956
At 31 December 2017	<u>960,456</u>	<u>128,833</u>	<u>1,089,289</u>
AMORTISATION			
At 1 January 2017	261,900	45,805	307,705
Amortisation for year	89,526	24,725	114,251
At 31 December 2017	<u>351,426</u>	<u>70,530</u>	<u>421,956</u>
NET BOOK VALUE			
At 31 December 2017	<u>609,030</u>	<u>58,303</u>	<u>667,333</u>
At 31 December 2016	<u>569,100</u>	<u>70,528</u>	<u>639,628</u>

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Totals £
COST			
At 1 January 2017	23,816	981,876	1,005,692
Additions	9,587	385,240	394,827
At 31 December 2017	<u>33,403</u>	<u>1,367,116</u>	<u>1,400,519</u>
DEPRECIATION			
At 1 January 2017	7,261	252,523	259,784
Charge for year	4,256	230,225	234,481
At 31 December 2017	<u>11,517</u>	<u>482,748</u>	<u>494,265</u>
NET BOOK VALUE			
At 31 December 2017	<u>21,886</u>	<u>884,368</u>	<u>906,254</u>
At 31 December 2016	<u>16,555</u>	<u>729,353</u>	<u>745,908</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other debtors	1,789	16,829
Prepayments and accrued income	28,604	45,277
	<u>30,393</u>	<u>62,106</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	518,446	403,917
Tax	100,981	24,196
Social security and other taxes	18,673	12,117
VAT	168,641	39,025
Other creditors	655,476	1,035,476
Directors' current accounts	310,408	453,408
Accrued expenses	44,240	37,015
	<u>1,816,865</u>	<u>2,005,154</u>

8. **CALLED UP SHARE CAPITAL**

Alloted, issued and fully paid:

Number	Class of Share	Nominal value	31.12.17	31.12.16
			£	£
98	A Ordinary	£1	98	64
98	B Ordinary	£1	98	64
196	C Ordinary	£1	196	133
212	D Ordinary	£1	212	133
98	E Ordinary	£1	98	64
98	F Ordinary	£1	98	64
			<u>800</u>	<u>522</u>

9. **RESERVES**

	Retained earnings
	£
At 1 January 2017	241,738
Profit for the year	450,986
Dividends	(40,640)
At 31 December 2017	<u>652,084</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

10. RELATED PARTY DISCLOSURES

The directors' current account balance of £310,408 (2016: £453,408) relates to the following directors;

M Graves £102,288

G Moreno £208,120

Other debtors includes £1,511 (2016: £9,607) due from Subway South (Bournemouth) Ltd, a company where the director and shareholder Mr M Graves is also a director.

Other creditors balance of £655,476 is made up of the following;

Shareholders' loans £448,476 (2016: £598,476).

Shareholders' family loans £207,000 (2016: £192,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.