

REGISTERED NUMBER: 07954792 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

GDMP LTD

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for the Year Ended 31 December 2016**

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GDMP LTD

**Company Information
for the Year Ended 31 December 2016**

DIRECTORS:

G Moreno Carrillo
M Graves

REGISTERED OFFICE:

Audit House
260 Field End Road
Eastcote
Middlesex
HA4 9LT

REGISTERED NUMBER:

07954792 (England and Wales)

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Intangible assets	4		639,628		570,411
Tangible assets	5		<u>745,908</u>		<u>461,098</u>
			1,385,536		1,031,509
CURRENT ASSETS					
Stocks		410,623		177,848	
Debtors	6	62,106		19,265	
Cash at bank and in hand		<u>389,149</u>		<u>324,443</u>	
		861,878		521,556	
CREDITORS					
Amounts falling due within one year	7	<u>2,005,154</u>		<u>1,479,822</u>	
NET CURRENT LIABILITIES			<u>(1,143,276)</u>		<u>(958,266)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>242,260</u>		<u>73,243</u>
CAPITAL AND RESERVES					
Called up share capital			522		522
Retained earnings			<u>241,738</u>		<u>72,721</u>
			<u>242,260</u>		<u>73,243</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

GDMP LTD (Registered number: 07954792)

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 September 2017 and were signed on its behalf by:

G Moreno Carrillo - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

GDMP LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of businesses in 2014 and 2016, is being amortised evenly over its estimated useful life of 10 years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences

Relates to the amounts paid in connection with the acquisition of businesses in 2014 and 2016, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 5 years
Plant and machinery	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 58 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Patents and licences £	Totals £
COST			
At 1 January 2016	681,000	106,333	787,333
Additions	150,000	10,000	160,000
At 31 December 2016	831,000	116,333	947,333
AMORTISATION			
At 1 January 2016	192,550	24,372	216,922
Amortisation for year	69,350	21,433	90,783
At 31 December 2016	261,900	45,805	307,705
NET BOOK VALUE			
At 31 December 2016	569,100	70,528	639,628
At 31 December 2015	488,450	81,961	570,411

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Totals £
COST			
At 1 January 2016	23,816	574,470	598,286
Additions	-	407,406	407,406
At 31 December 2016	<u>23,816</u>	<u>981,876</u>	<u>1,005,692</u>
DEPRECIATION			
At 1 January 2016	3,440	133,748	137,188
Charge for year	3,821	118,775	122,596
At 31 December 2016	<u>7,261</u>	<u>252,523</u>	<u>259,784</u>
NET BOOK VALUE			
At 31 December 2016	<u>16,555</u>	<u>729,353</u>	<u>745,908</u>
At 31 December 2015	<u>20,376</u>	<u>440,722</u>	<u>461,098</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Other debtors	16,829	19,265
Prepayments and accrued income	<u>45,277</u>	-
	<u>62,106</u>	<u>19,265</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade creditors	403,917	150,238
Tax	24,196	38,935
Social security and other taxes	12,117	5,935
VAT	39,025	51,404
Other creditors	1,035,476	494,003
Directors' current accounts	453,408	719,458
Accrued expenses	<u>37,015</u>	<u>19,849</u>
	<u>2,005,154</u>	<u>1,479,822</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

8. RELATED PARTY DISCLOSURES

The directors' current account balance of £453,408 (2015: £333,408) relates to the following directors;

M Graves £147,288

G Moreno £306,120

Other debtors includes £9,607 (2015: £10,470) and £7,222 (2015: £7,775) due from Subway South (Bournemouth) Ltd and Subway South Ltd respectively.

Other creditors balance constitutes of the following loans;

Shareholders' loans £598,476 (2015: Included in Directors' account £386,050)

Shareholders' family loans £192,000 (2015: £192,000)

Subway South (Bournemouth) Ltd £154,500 (2015: £302,003), a company where the director and shareholder Mr M Graves is also a director. Interest was charged on the loan of £7,500 (2015: £16,674).

Subway South Ltd £90,500 (2015: Nil), a company where the director and shareholder Mr M Graves is also a director. Interest was charged on the loan of £500 (2015: Nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.